
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 10-D

**ASSET-BACKED ISSUER
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

For the monthly distribution period from November 1, 2016 through November 30, 2016

333-183223-06

(Commission File Number of issuing entity)

0001600410

(Central Index Key Number of issuing entity)

Honda Auto Receivables 2014-1 Owner Trust

(Exact name of issuing entity as specified in its charter)

333-183223

(Commission File Number of depositor)

0000890975

(Central Index Key Number of depositor)

American Honda Receivables LLC

(Exact name of depositor as specified in its charter)

0000864270

(Central Index Key Number of sponsor)

American Honda Finance Corporation

(Exact name of sponsor as specified in its charter)

Martin Saucedo, Phone: (310) 972-2511

(Name and telephone number, including area code, of the person to contact in connection with this filing)

Delaware

(State or other jurisdiction of organization
of the issuing entity)

46-7230216

(I.R.S Employer Identification No.)

c/o American Honda Receivables LLC

20800 Madrona Avenue

Torrance, CA

(Address of principal executive offices of the issuing entity)

90503

(Zip Code)

(310) 972-2511

(Telephone number, including area code)

Title of Class	Section 12(b)	Registered/reporting pursuant to (check one) Section 12(g)	Section 15(d)	Name of exchange (If Section 12(b))
Class A-1	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Class A-2	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Class A-3	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Class A-4	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

PART I – DISTRIBUTION INFORMATION

Item 1. Distribution and Pool Performance Information.

Distribution and pool performance information with respect to the receivables that comprise the assets of the Honda Auto Receivables 2014-1 Owner Trust is set forth in the Servicer's Certificate and Monthly Servicer Report for the December 21, 2016 distribution date, attached as Exhibit 99.1.

The securitizer reports that, with respect to the receivables that comprise the assets of the Honda Auto Receivables 2014-1 Owner Trust, there is no activity to report as no receivables were the subject of a demand to repurchase or replace for breach of a representation and warranty for the distribution period November 1, 2016 through November 30, 2016. The securitizer filed its most recent Form ABS-15G on February 1, 2016. The CIK number of the securitizer is 0000864270.

Item 1A. Asset-Level Information.

None

Item 1B. Asset Representation Reviewer and Investor Communication Information.

None

PART II – OTHER INFORMATION

Item 2. Legal Proceedings.

Citibank, N.A. has provided the additional information contained in the following paragraphs for purposes of compliance with Regulation AB:

Citibank, N.A. ("Citibank") is acting as Indenture Trustee for Honda Auto Receivables 2014-1 Owner Trust. In the ordinary course of business, Citibank is involved in a number of legal proceedings, including in connection with its role as trustee of certain RMBS transactions. One such proceeding was a civil action filed against Citibank in the Supreme Court of the State of New York on June 18, 2014 by a group of investors in 48 private-label RMBS trusts for which Citibank serves or did serve as trustee, asserting claims for alleged violations of the Trust Indenture Act of 1939, breach of contract, breach of fiduciary duty and negligence based on Citibank's alleged failure to perform its duties as trustee for the 48 RMBS trusts. On November 24, 2014, plaintiffs sought leave to withdraw this action. On the same day, a smaller subset of similar plaintiff investors in 27 private-label RMBS trusts for which Citibank serves or did serve as trustee, filed a new civil action against Citibank in the Southern District of New York asserting similar claims as the prior action filed in state court. In January 2015, the court closed plaintiffs' original state court action. Citibank's motion to dismiss the federal complaint was fully briefed as of May 13, 2015. On September 8, 2015, the federal court dismissed all claims as to 24 of the 27 trusts and allowed certain of the claims to proceed as to the other three trusts. Subsequently, plaintiffs voluntarily dismissed all claims with respect to two of the three trusts. This case is still pending as to the one remaining trust at issue.

On November 24, 2015, the same investors that brought the federal case brought a new civil action in the Supreme Court of the State of New York related to 25 private-label RMBS trusts for which Citibank allegedly serves or did serve as trustee. This case includes the 24 trusts previously dismissed in the federal action, and one additional trust. The investors assert claims for breach of contract, breach of fiduciary duty, breach of duty to avoid conflicts of interest, and violation of New York's Streit Act. Citibank's motion to dismiss was fully briefed as of April 15, 2016. Following oral argument on Citibank's motion to dismiss, Plaintiffs filed an amended complaint on August 5, 2016. Citibank's motion to dismiss the amended complaint was fully briefed as of October 21, 2016. We await a decision.

On August 19, 2015, the Federal Deposit Insurance Corporation (FDIC) as Receiver for a financial institution filed a civil action against Citibank in the Southern District of New York. This action relates to one private-label RMBS trust for which Citibank formerly served as trustee. FDIC asserts claims for breach of contract, violation of the Streit Act, and violation of the Trust Indenture Act. Citibank briefed motion to dismiss with two other Banks, entities that have also been sued by FDIC in their capacity as trustee, and whose cases are also in front of Judge Carter. Defendants' joint motion to dismiss was fully briefed as of March 22, 2016. On September 30, 2016, the Court granted Citibank's motion to dismiss the complaint without prejudice for lack of subject matter jurisdiction. On October 14, 2016, FDIC filed a motion for reargument or relief from judgment from the Court's dismissal order. On October 25, 2016, the court granted leave for defendants to file an opposition brief. Defendants filed their opposition on November 15, 2016 and Plaintiff filed its reply brief on November 22, 2016. We await a decision from the Court on plaintiff's motion.

There can be no assurances as to the outcome of litigation or the possible impact of litigation on the trustee or the RMBS trusts. However, Citibank denies liability and intends to vigorously defend against the litigation. Furthermore, neither the above-disclosed litigation nor any other pending legal proceeding involving Citibank will materially affect Citibank's ability to perform its duties as Indenture Trustee under the Indentures for the ABS transactions.

Item 3. Sales of Securities and Use of Proceeds.

None

Item 4. Defaults Upon Senior Securities.

None

Item 5. Submission of Matters to a Vote of Security Holders.

None

Item 6. Significant Obligors of Pool Assets.

None

Item 7. Significant Enhancement Provider Information.

None

Item 8. Other Information.

None

Item 9. Exhibits.

Exhibit 99.1 – Servicer's Certificate and Monthly Servicer Report.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Honda Auto Receivables 2014-1 Owner Trust

By: American Honda Finance Corporation, as Servicer

By: /s/ Paul C. Honda
Paul C. Honda
Vice President—Finance & Administration and Assistant Secretary

Date: December 21, 2016

EXHIBIT INDEX

<u>Exhibit</u>	<u>Description</u>
99.1	Servicer's Certificate and Monthly Servicer Report for December 21, 2016 distribution date.

SERVICER'S CERTIFICATE
 AMERICAN HONDA FINANCE CORPORATION
 MONTHLY SERVICER REPORT — Honda Auto Receivables 2014-1 Owner Trust
 Collection Period: November 1, 2016 through November 30, 2016



Deal Age 34
 Actual/360 Days 30
 30/360 Days 30

Record Date: 12/15/2016
 Determination Date: 12/16/2016
 Payment Date: 12/21/2016

ORIGINAL DEAL PARAMETERS

		Dollar Amount	Number of Receivables
Total Portfolio Balance		\$ 1,538,461,539.71	85,597
	Accrual Basis	Dollar Amount	% of Pool
Class A-1 Notes	Actual/360	\$ 416,000,000.00	27.04%
Class A-2 Notes	30/360	\$ 511,000,000.00	33.21%
Class A-3 Notes	30/360	\$ 390,000,000.00	25.35%
Class A-4 Notes	30/360	\$ 183,000,000.00	11.89%
Certificates	30/360	\$ 38,461,539.71	2.50%
Total Securities Balance		\$ 1,538,461,539.71	
Total Note Balance		\$ 1,500,000,000.00	
			Interest Rate
			0.190%
			0.410%
			0.670%
			1.040%
			0.000%
Reserve Account Initial Deposit		\$ 3,846,153.85	
Yield Supplement Account Deposit		\$ 58,397,081.23	

COLLECTIONS

Interest Collections			
Simple Interest Collections		\$	482,641.61
Repurchased Receivables Related to Interest		\$	0.00
Interest Advance for simple Interest - Net *		\$	945.98
Total Interest Collections		\$	483,587.59
* Advances are reimbursed (including non-recoverable advances of \$2,404.21):			
(i) from subsequent payments, liquidation proceeds and servicer repurchase payments in respect of the related obligor, and			
(ii) to the extent amounts in clause (i) are insufficient, generally from interest (with respect to interest advances).			
Principal Collections			
Principal Collections		\$	18,033,264.20
Prepayments in Full		\$	3,881,723.40
Liquidation Proceeds		\$	46,275.28
Repurchased Receivables Related to Principal		\$	0.00
Recoveries from Prior Month Charge Offs		\$	117,705.15
Total Principal Collections		\$	22,078,968.03
Total Interest and Principal Collections		\$	22,562,555.62
Yield Supplement Deposit		\$	491,720.53
Collection Account Investment Earnings		\$	0.00
Total Available Amount		\$	23,054,276.15

DISTRIBUTIONS

		Amount Due	Amount Paid	Shortfall
Note Percentage	100.00%			
Certificate Percentage	0.00%			
Total Servicing Fee	1.00%	\$ 225,113.27	\$ 225,113.27	\$ 0.00
Trustee Fees		\$ 0.00	\$ 0.00	\$ 0.00
Interest - Class A-1 Notes		\$ 0.00	\$ 0.00	\$ 0.00
Interest - Class A-2 Notes		\$ 0.00	\$ 0.00	\$ 0.00
Interest - Class A-3 Notes		\$ 27,176.53	\$ 27,176.53	\$ 0.00
Interest - Class A-4 Notes		\$ 158,600.00	\$ 158,600.00	\$ 0.00
Total Monthly Interest		\$ 185,776.53	\$ 185,776.53	\$ 0.00
Principal - Class A-1 Notes		\$ 0.00	\$ 0.00	\$ 0.00
Principal - Class A-2 Notes		\$ 0.00	\$ 0.00	\$ 0.00
Principal - Class A-3 Notes		\$ 22,119,385.86	\$ 22,119,385.86	\$ 0.00
Principal - Class A-4 Notes		\$ 0.00	\$ 0.00	\$ 0.00
Total Monthly Principal		\$ 22,119,385.86	\$ 22,119,385.86	\$ 0.00
Interest - Certificates		\$ 0.00	\$ 0.00	\$ 0.00
Principal - Certificates		\$ 0.00	\$ 0.00	\$ 0.00
		Available to Deposit	Reserve Deposit	Reserve Draw
Reserve Account Deposit	\$	524,000.49	\$ 0.00	\$ 0.00
			Excess Released	Released to Seller
			\$ 0.00	\$ 524,000.49

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DISTRIBUTIONS

Noteholder/Certificateholder Distributions (Per \$1000 of Original Principal Amount)	Fee	Interest	Interest Shortfall	Principal	Principal Shortfall	Amount Distributed
Servicing Fee	\$ 0.15					\$ 225,113.27
Trustee Fees						\$ 0.00
Class A-1 Notes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Class A-2 Notes	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Class A-3 Notes	\$ 0.07	\$ 0.00	\$ 0.00	\$ 56.72	\$ 0.00	\$ 22,146,562.39
Class A-4 Notes	\$ 0.87	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 158,600.00
Certificates	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00

POOL DATA

	Preceding Month Carryover Shortfall		Beginning of Period		End of Period	
	Interest	Principal	Balance	Note Factor	Balance	Note Factor
Class A-1 Notes	\$ 0.00	\$ 0.00	\$ 0.00	0.0000000	\$ 0.00	0.0000000
Class A-2 Notes	\$ 0.00	\$ 0.00	\$ 0.00	0.0000000	\$ 0.00	0.0000000
Class A-3 Notes	\$ 0.00	\$ 0.00	\$ 48,674,387.95	0.1248061	\$ 26,555,002.09	0.0680897
Class A-4 Notes	\$ 0.00	\$ 0.00	\$ 183,000,000.00	1.0000000	\$ 183,000,000.00	1.0000000
Certificates	\$ 0.00	\$ 0.00	\$ 38,461,539.71	1.0000000	\$ 38,461,539.71	1.0000000
Total Securities			\$ 270,135,927.66	0.1755884	\$ 248,016,541.80	0.1612108
Total Notes			\$ 231,674,387.95	0.1544496	\$ 209,555,002.09	0.1397033

Portfolio Information

	Original	Prior Month	Current Month
Weighted Average Coupon (WAC)	2.23%	2.16%	2.16%
Weighted Average Remaining Maturity (WAM)	46.99	17.91	17.12
Weighted Average Original Maturity (WAOM)	59.91		
Remaining Number of Receivables	85,597	44,053	42,865
Portfolio Receivable Balance	\$ 1,538,461,539.71	\$ 270,135,927.66	\$ 248,016,541.80

DELINQUENCY AND NET LOSS ACTIVITY

Net Loss and Delinquency Account Activity	Amount
Gross Principal Balance on Liquidated Receivables	\$ 204,398.26
Liquidation Proceeds	\$ 46,275.28
Recoveries on Previously Defaulted Contracts	\$ 117,705.15
Aggregate New Losses for Collection Period	\$ 40,417.83
Net Loss Rate for Collection Period's Average Balance (annualized)	0.19%
Cumulative New Losses for all Periods	\$ 4,198,535.21

Delinquent Receivables

	# Units	% Unit	Dollar Amount	% Dollar
31-60 Days Delinquent	946	2.21%	\$ 6,541,152.26	2.64%
61-90 Days Delinquent	357	0.83%	\$ 2,962,704.62	1.19%
91-120 Days Delinquent	130	0.30%	\$ 1,124,614.73	0.45%
121 Days or More Delinquent	0	0.00%	\$ 0.00	0.00%

Repossession Activity

	# Units	% Unit	Dollar Amount	% Dollar
Vehicles Repossessed During Collection Period	9	0.02%	\$ 79,922.17	0.03%
Total Accumulated Repossessed Vehicles in Inventory	12	0.03%	\$ 98,098.45	0.04%

Net Loss and Delinquency Ratios

Ratio of Net Losses to the Pool Balance as of Each Collection Period	
Third Preceding Collection Period	0.20%
Second Preceding Collection Period	0.55%
Preceding Collection Period	-0.09%
Current Collection Period	0.19%
Four Month Average	0.21%
Ratio of Number of Contracts Delinquent 61 Days or More to the Outstanding Number of Receivables (includes repossessions in inventory)	
Second Preceding Collection Period	1.14%
Preceding Collection Period	1.09%
Current Collection Period	1.16%
Three Month Average	1.13%

LOSS AND CUMULATIVE LOSS INFORMATION

For Assets Experiencing a Loss:	Current Month		Cumulative	
	Units	Amount	Units	Amount
Gross Principal on Defaulted Receivables	26	\$ 204,398.26	706	\$ 10,386,389.89
Liquidation Proceeds and Recoveries on Defaulted Receivables	164	\$ 156,883.52	645	\$ 6,095,194.22
Net Loss Amount	26	\$ 47,514.74	706	\$ 4,291,195.67
Net Loss % of Average Portfolio Balance (Annualized)		0.22%		
Cumulative Net Loss % of Initial Balance				0.28%
Average Net Loss of Assets Experiencing a Loss				\$ 6,078.18

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CREDIT ENHANCEMENT			
Reconciliation of Reserve Account		Reconciliation of Yield Supplement Account	
Beginning Reserve Account Balance	\$ 3,846,153.85	Beginning Yield Supplement Account Balance	\$ 3,884,813.87
Investment Earnings	\$ 827.62	Investment Earnings	\$ 902.75
Excess Interest Deposited into the Reserve Account	\$ 0.00	Additional Yield Supplement Amounts	\$ 0.00
Investment Withdrawal to Seller	\$ (827.62)	Yield Supplement Deposit Amount	\$ 491,720.53
Release of Reserve to Collection Account	\$ 0.00	Investment Earnings Withdraw	\$ 0.00
Release of Reserve to Seller	\$ 0.00	Release of Yield Supplement Account Balance to Seller	\$ 0.00
Ending Reserve Account Balance	\$ 3,846,153.85	Ending Yield Supplement Account Balance	\$ 3,393,996.09
Reserve Account Required Amount	\$ 3,846,153.85		

REPURCHASE DEMAND ACTIVITY (RULE 15Ga-1)

Is there any activity to report? No

STATEMENT TO NOTEHOLDERS

Has there been a material change in practices with respect to charge-offs, collection and management of delinquent receivables, and the effect of any grace period, re-aging, re-structuring, partial payments or other practices on delinquency and loss experience? No

Have there been any material modifications, extensions or waivers to receivables terms, fees, penalties or payments during the collection period? No

Have there been any material breaches of representations, warranties or covenants contained in the receivables? No

Has there been an issuance of notes or other securities backed by the receivables? No

Has there been a material change in the underwriting, origination or acquisition of receivables? No

SERVICER CERTIFICATION

I hereby certify that the servicing report provided is true and accurate to the best of my knowledge.

/s/ Paul C. Honda
 Paul C. Honda
 Vice President-Finance & Administration and Assistant Secretary