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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 10-D**

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**ASSET-BACKED ISSUER  
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

For the monthly distribution period from March 1, 2016 through March 31, 2016

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**333-183223-06**  
(Commission File Number of issuing entity)

**0001600410**  
(Central Index Key Number of issuing entity)

**Honda Auto Receivables 2014-1 Owner Trust**  
(Exact name of issuing entity as specified in its charter)

**333-183223**  
(Commission File Number of depositor)

**0000890975**  
(Central Index Key Number of depositor)

**American Honda Receivables LLC**  
(Exact name of depositor as specified in its charter)

**0000864270**  
(Central Index Key Number of sponsor)

**American Honda Finance Corporation**  
(Exact name of sponsor as specified in its charter)

**Martin Saucedo, Phone: (310) 972-2511**  
(Name and telephone number, including area code, of the person to contact in connection with this filing)

**Delaware**  
(State or other jurisdiction of organization  
of the issuing entity)

**46-7230216**  
(I.R.S Employer Identification No.)

**c/o American Honda Receivables LLC**  
**20800 Madrona Avenue**  
**Torrance, CA**  
(Address of principal executive offices of the issuing entity)

**90503**  
(Zip Code)

**(310) 972-2511**  
(Telephone number, including area code)

Title of Class	Registered/reporting pursuant to (check one)			Name of exchange (If Section 12(b))
	Section 12(b)	Section 12(g)	Section 15(d)	
Class A-1	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Class A-2	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Class A-3	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Class A-4	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

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Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes  No

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## **PART I – DISTRIBUTION INFORMATION**

### **Item 1. Distribution and Pool Performance Information.**

Distribution and pool performance information with respect to the receivables that comprise the assets of the Honda Auto Receivables 2014-1 Owner Trust is set forth in the Servicer's Certificate and Monthly Servicer Report for the April 21, 2016 distribution date, attached as Exhibit 99.1.

The securitizer reports that, with respect to the receivables that comprise the assets of the Honda Auto Receivables 2014-1 Owner Trust, there is no activity to report as no receivables were the subject of a demand to repurchase or replace for breach of a representation and warranty for the distribution period March 1, 2016 through March 31, 2016. The securitizer filed its most recent Form ABS-15G on February 1, 2016. The CIK number of the securitizer is 0000864270.

### **Item 1A. Asset-Level Information.**

None

### **Item 1B. Asset Representation Reviewer and Investor Communication Information.**

None

## **PART II – OTHER INFORMATION**

### **Item 2. Legal Proceedings.**

Citibank, N.A. has provided the additional information contained in the following paragraphs for purposes of compliance with Regulation AB:

Citibank, N.A. ("Citibank") is acting as Indenture Trustee for Honda Auto Receivables 2014-1 Owner Trust. In the ordinary course of business, Citibank is involved in a number of legal proceedings, including in connection with its role as trustee of certain RMBS transactions. One such proceeding was a civil action filed against Citibank in the Supreme Court of the State of New York on June 18, 2014 by a group of investors in 48 private-label RMBS trusts for which Citibank serves or did serve as trustee, asserting claims for alleged violations of the Trust Indenture Act of 1939, breach of contract, breach of fiduciary duty and negligence based on Citibank's alleged failure to perform its duties as trustee for the 48 RMBS trusts. On November 24, 2014, plaintiffs sought leave to withdraw this action. On the same day, a smaller subset of similar plaintiff investors in 27 private-label RMBS trusts for which Citibank serves or did serve as trustee, filed a new civil action against Citibank in the Southern District of New York asserting similar claims as the prior action filed in state court. In January 2015, the court closed plaintiffs' original state court action. Citibank's motion to dismiss the federal complaint was fully briefed as of May 13, 2015. On September 8, 2015, the federal court dismissed all claims as to 24 of the 27 trusts and allowed certain of the claims to proceed as to the other three trusts. That case, involving the three remaining trusts, is pending.

On November 24, 2015, the same investors that brought the federal case brought a new civil action in the Supreme Court of the State of New York related to 25 private-label RMBS trusts for which Citibank allegedly serves or did serve as trustee. This case includes the 24 trusts previously dismissed in the federal action, and one additional trust. The investors assert claims for breach of contract, breach of fiduciary duty, breach of duty to avoid conflicts of interest, and violation of New York's Streit Act.

On August 19, 2015, the Federal Deposit Insurance Corporation (FDIC) as Receiver for a financial institution filed a civil action against Citibank in the Southern District of New York. This action relates to one private-label RMBS trust for which Citibank formerly served as trustee. FDIC asserts claims for breach of contract, violation of the Streit Act, and violation of the Trust Indenture Act. Citibank is jointly briefing a motion to dismiss with two other banks, entities that have also been sued by FDIC in their capacity as trustee, and whose cases are all in front of Judge Carter. Defendants' joint motion to dismiss was fully briefed as of March 22, 2016.

There can be no assurances as to the outcome of litigation or the possible impact of litigation on the trustee or the RMBS trusts. However, Citibank denies liability and intends to vigorously defend against the litigation. Furthermore, neither the above-disclosed litigation nor any other pending legal proceeding involving Citibank will materially affect Citibank's ability to perform its duties as Indenture Trustee under the Indentures for the ABS transactions.

### **Item 3. Sales of Securities and Use of Proceeds.**

None

### **Item 4. Defaults Upon Senior Securities.**

None

### **Item 5. Submission of Matters to a Vote of Security Holders.**

None

### **Item 6. Significant Obligor of Pool Assets.**

None

### **Item 7. Significant Enhancement Provider Information.**

None

### **Item 8. Other Information.**

None

### **Item 9. Exhibits.**

Exhibit 99.1 – Servicer's Certificate and Monthly Servicer Report.

Exhibit 99.2 – Regulation AB Supplemental Historical Information.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Honda Auto Receivables 2014-1 Owner Trust**

**By: American Honda Finance Corporation, as Servicer**

By: /s/ Paul Honda

Mr. Paul Honda

Vice President–Finance & Administration and Assistant Secretary

Date: April 21, 2016

**EXHIBIT INDEX**

<b><u>Exhibit</u></b>	<b><u>Description</u></b>
99.1	Servicer's Certificate and Monthly Servicer Report for April 21, 2016 distribution date.
99.2	Regulation AB Supplemental Historical Information.

SERVICER'S CERTIFICATE  
 AMERICAN HONDA FINANCE CORPORATION  
 MONTHLY SERVICER REPORT — Honda Auto Receivables 2014-1 Owner Trust  
 Collection Period: March 1, 2016 through March 31, 2016

Determination Date: 04/18/2016  
 Payment Date: 04/21/2016

**I ORIGINAL DEAL PARAMETER INPUTS**

(A) Total Portfolio Balance	\$	1,538,461,539.71
(B) Total Securities Balance	\$	1,538,461,539.71
(C) Class A-1 Notes		
(i) Class A-1 Notes Balance	\$	416,000,000.00
(ii) Class A-1 Notes Percentage		27.04%
(iii) Class A-1 Notes Rate		0.19000%
(iv) Class A-1 Notes Accrual Basis		Actual/360
(D) Class A-2 Notes		
(i) Class A-2 Notes Balance	\$	511,000,000.00
(ii) Class A-2 Notes Percentage		33.21%
(iii) Class A-2 Notes Rate		0.410%
(iv) Class A-2 Notes Accrual Basis		30/360
(E) Class A-3 Notes		
(i) Class A-3 Notes Balance	\$	390,000,000.00
(ii) Class A-3 Notes Percentage		25.35%
(iii) Class A-3 Notes Rate		0.670%
(iv) Class A-3 Notes Accrual Basis		30/360
(F) Class A-4 Notes		
(i) Class A-4 Notes Balance	\$	183,000,000.00
(ii) Class A-4 Notes Percentage		11.89%
(iii) Class A-4 Notes Rate		1.040%
(iv) Class A-4 Notes Accrual Basis		30/360
(G) Certificates		
(i) Certificates Balance	\$	38,461,539.71
(ii) Certificates Percentage		2.50%
(iii) Certificates Rate		0.00%
(iv) Certificates Accrual Basis		30/360
(H) Servicing Fee Rate		1.00%
(I) Portfolio Summary		
(i) Weighted Average Coupon (WAC)		2.23%
(ii) Weighted Average Original Maturity (WAOM)		59.91 months
(iii) Weighted Average Remaining Maturity (WAM)		46.99 months
(iv) Number of Receivables		85,597
(J) Reserve Account		
(i) Reserve Account Initial Deposit Percentage		0.25%
(ii) Reserve Account Initial Deposit	\$	3,846,153.85
(iii) Specified Reserve Account Percentage		0.25%
(v) Specified Reserve Account Balance	\$	3,846,153.85
(K) Yield Supplement Account Deposit	\$	58,397,081.23

**II INPUTS FROM PREVIOUS MONTHLY SERVICER REPORTS**

(A) Total Portfolio Balance	\$	490,685,250.60
(B) Total Securities Balance	\$	490,685,250.60
(C) Cumulative Note and Certificate Pool Factor		0.3189454
(D) Class A-1 Notes		
(i) Class A-1 Notes Balance	\$	0.00
(ii) Class A-1 Notes Pool Factor		0.0000000
(iii) Class A-1 Notes Interest Carryover Shortfall	\$	0.00
(iv) Class A-1 Notes Principal Carryover Shortfall	\$	0.00
(E) Class A-2 Notes		
(i) Class A-2 Notes Balance	\$	0.00
(ii) Class A-2 Notes Pool Factor		0.0000000
(iii) Class A-2 Notes Interest Carryover Shortfall	\$	0.00
(iv) Class A-2 Notes Principal Carryover Shortfall	\$	0.00
(F) Class A-3 Notes		
(i) Class A-3 Notes Balance	\$	269,223,710.89
(ii) Class A-3 Notes Pool Factor		0.6903172
(iii) Class A-3 Notes Interest Carryover Shortfall	\$	0.00
(iv) Class A-3 Notes Principal Carryover Shortfall	\$	0.00
(G) Class A-4 Notes		
(i) Class A-4 Notes Balance	\$	183,000,000.00
(ii) Class A-4 Notes Pool Factor		1.0000000
(iii) Class A-4 Notes Interest Carryover Shortfall	\$	0.00
(iv) Class A-4 Notes Principal Carryover Shortfall	\$	0.00
(H) Certificates		
(i) Certificates Balance	\$	38,461,539.71
(ii) Certificates Pool Factor		1.0000000
(iii) Certificates Interest Carryover Shortfall	\$	0.00
(iv) Certificates Principal Carryover Shortfall	\$	0.00
(I) Servicing Fee		
(i) Servicing Fee Shortfall	\$	0.00

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(J) End of Prior Month Account Balances		
(i) Reserve Account	\$	3,846,153.85
(ii) Yield Supplement Account	\$	9,833,071.84
(iii) Advances Outstanding	\$	85,090.71
(K) Portfolio Summary as of End of Prior Month		
(i) Weighted Average Coupon (WAC)		2.15%
(ii) Weighted Average Remaining Maturity (WAM)		24.61 months
(iii) Number of Receivables		56,075
(L) Note and Certificate Percentages		
(i) Note Percentage		100.00%
(ii) Certificate Percentage		0.00%

**III. MONTHLY INPUTS FROM THE MAINFRAME**

(A) Simple Interest Receivables Principal		
(i) Principal Collections	\$	23,912,855.76
(ii) Prepayments in Full	\$	9,054,679.74
(iii) Repurchased Receivables Related to Principal	\$	0.00
(B) Simple Interest Receivables Interest		
(i) Simple Interest Collections	\$	846,736.54
(ii) Repurchased Receivables Related to Interest	\$	0.00
(C) Interest Advance for simple Interest - Net *	\$	(5,262.19)
(D) Portfolio Summary as of End of Month		
(i) Weighted Average Coupon (WAC)		2.15%
(ii) Weighted Average Remaining Maturity (WAM)		23.76 months
(iii) Remaining Number of Receivables		54,334

\* Advances are reimbursed (including non-recoverable advances of \$7,038.67):

- (i) from subsequent payments, liquidation proceeds and servicer repurchase payments in respect of the related obligor, and
- (ii) to the extent amounts in clause (i) are insufficient, generally from interest (with respect to interest advances).

**IV. INPUTS DERIVED FROM OTHER SOURCES**

(A) Collection Account Investment Income	\$	0.00
(B) Reserve Account Investment Income	\$	1,267.42
(C) Yield Supplement Account Investment Income	\$	3,436.68
(D) Trust Fees Expense	\$	0.00
(E) Aggregate Net Losses for Collection Period	\$	56,374.29
(F) Liquidated Receivables Information		
(i) Gross Principal Balance on Liquidated Receivables		320,950.32
(ii) Liquidation Proceeds		113,842.80
(iii) Recoveries from Prior Month Charge Offs		150,733.23
(G) Days in Accrual Period		31
(H) Deal age		26

**MONTHLY COLLECTIONS**

**V. INTEREST COLLECTIONS**

(A) Total Interest Collections	\$	841,474.35
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**VI. PRINCIPAL COLLECTIONS**

(A) Principal Payments Received	\$	32,967,535.50
(B) Liquidation Proceeds		113,842.80
(C) Repurchased Loan Proceeds Related to Principal		0.00
(D) Recoveries from Prior Month Charge Offs		150,733.23
(E) Total Principal Collections	\$	33,232,111.53

**VII. TOTAL INTEREST AND PRINCIPAL COLLECTIONS**

	\$	34,073,585.88
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**VIII. YIELD SUPPLEMENT DEPOSIT**

	\$	997,080.57
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**IX. TOTAL AVAILABLE AMOUNT**

	\$	35,070,666.45
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**MONTHLY DISTRIBUTIONS**

**X. FEE DISTRIBUTIONS**

(A) Servicing Fee		
(i) Servicing Fee Due	\$	408,904.38
(ii) Servicing Fee Paid		408,904.38
(iii) Servicing Fee Shortfall	\$	0.00
(B) Reserve Account Investment Income	\$	1,267.42
(C) Yield Supplement Account Investment Income	\$	0.00
(D) Trust Fees Expense	\$	0.00

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**XI. DISTRIBUTIONS TO NOTEHOLDERS**

<b>(A) Interest</b>		
<b>(i) Class A-1 Notes</b>		
(a) Class A-1 Notes Interest Due	\$	0.00
(b) Class A-1 Notes Interest Paid		0.00
(c) Class A-1 Notes Interest Shortfall	\$	0.00
<b>(ii) Class A-2 Notes</b>		
(a) Class A-2 Notes Interest Due	\$	0.00
(b) Class A-2 Notes Interest Paid		0.00
(c) Class A-2 Notes Interest Shortfall	\$	0.00
<b>(iii) Class A-3 Notes</b>		
(a) Class A-3 Notes Interest Due	\$	150,316.57
(b) Class A-3 Notes Interest Paid		150,316.57
(c) Class A-3 Notes Interest Shortfall	\$	0.00
<b>(iv) Class A-4 Notes</b>		
(a) Class A-4 Notes Interest Due	\$	158,600.00
(b) Class A-4 Notes Interest Paid		158,600.00
(c) Class A-4 Notes Interest Shortfall	\$	0.00
<b>(v) Total Note Interest</b>		
(a) Total Note Interest Due	\$	308,916.57
(b) Total Note Interest Paid		308,916.57
(c) Total Note Interest Shortfall	\$	0.00
(d) Reserve Account Withdrawal for Note Interest	\$	0.00
Amount available for distributions after Fees & Interest	\$	34,352,845.50
<b>(B) Principal</b>		
<b>(i) Noteholders' Principal Distribution Amounts</b>		
<b>(ii) Class A-1 Notes Principal</b>		
(a) Class A-1 Notes Principal Due	\$	0.00
(b) Class A-1 Notes Principal Paid		0.00
(c) Class A-1 Notes Principal Shortfall	\$	0.00
(d) Reserve Account Withdrawal	\$	0.00
<b>(iii) Class A-2 Notes Principal</b>		
(a) Class A-2 Notes Principal Due	\$	0.00
(b) Class A-2 Notes Principal Paid		0.00
(c) Class A-2 Notes Principal Shortfall	\$	0.00
(d) Reserve Account Withdrawal	\$	0.00
<b>(iv) Class A-3 Notes Principal</b>		
(a) Class A-3 Notes Principal Due	\$	33,288,485.82
(b) Class A-3 Notes Principal Paid		33,288,485.82
(c) Class A-3 Notes Principal Shortfall	\$	0.00
(d) Reserve Account Withdrawal	\$	0.00
<b>(v) Class A-4 Notes Principal</b>		
(a) Class A-4 Notes Principal Due	\$	0.00
(b) Class A-4 Notes Principal Paid		0.00
(c) Class A-4 Notes Principal Shortfall	\$	0.00
(d) Reserve Account Withdrawal	\$	0.00
<b>(vi) Total Notes Principal</b>		
(a) Total Notes Principal Due	\$	33,288,485.82
(b) Total Notes Principal Paid		33,288,485.82
(c) Total Notes Principal Shortfall	\$	0.00
(d) Reserve Account Withdrawal	\$	0.00
Amount available for distributions to the Certificates and Reserve Fund	\$	1,064,359.68

**XII. DISTRIBUTIONS TO CERTIFICATEHOLDERS**

<b>(A) Interest</b>		
(i) Certificates Monthly Interest Due	\$	0.00
(ii) Certificate Interest Shortfall Beginning Balance	\$	0.00
(iii) Total Certificates Interest Due	\$	0.00
(iv) Certificate Monthly Interest Paid		0.00
(v) Certificate Interest Shortfall Ending Balance	\$	0.00
<b>(B) Principal</b>		
(i) Certificates Monthly Principal Due	\$	0.00
(ii) Certificate Principal Shortfall Beginning Balance	\$	0.00
(iii) Total Certificates Principal Due	\$	0.00
(iv) Certificate Monthly Principal Paid		0.00
(v) Certificate Principal Shortfall Ending Balance	\$	0.00

**XIII. RESERVE FUND DEPOSIT**

Amount available for deposit into reserve account	\$	1,064,359.68
Amount Deposited into Reserve Account		0.00
Excess Amount Released from Reserve Account		0.00
Excess Funds Released to Seller		1,064,359.68

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**DISTRIBUTIONS SUMMARY**

(A) Total Collections	\$	35,070,666.45
(B) Service Fee	\$	408,904.38
(C) Trustee Fees	\$	0.00
(D) Class A1 Amount	\$	0.00
(E) Class A2 Amount	\$	0.00
(F) Class A3 Amount	\$	33,438,802.39
(G) Class A4 Amount	\$	158,600.00
(H) Certificateholders	\$	0.00
(I) Amount Deposited into Reserve Account	\$	0.00
(J) Release to seller	\$	1,064,359.68
(K) Total amount distributed	\$	35,070,666.45
(L) Amount of Draw from Reserve Account	\$	0.00
(M) Excess Amount Released from Reserve Account	\$	0.00

**DISTRIBUTION TO SECURITYHOLDERS**

Note Interest Distribution Amount	\$	308,916.57
Class A-1 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-2 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-3 Notes:	(\$ 0.39 per \$1,000 original principal amount)	
Class A-4 Notes:	(\$ 0.87 per \$1,000 original principal amount)	
Note Principal Distribution Amount		33,288,485.82
Class A-1 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-2 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-3 Notes:	(\$ 85.36 per \$1,000 original principal amount)	
Class A-4 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Note Interest Carryover Shortfall		0.00
Change from immediately preceding Payment Date		0.00
Class A-1 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-2 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-3 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-4 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Note Principal Carryover Shortfall		0.00
Change from immediately preceding Payment Date		0.00
Class A-1 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-2 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-3 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-4 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Certificate Interest Distribution Amount		0.00
	(\$ 0.00 per \$1,000 original principal amount)	
Certificate Principal Distribution Amount		0.00
	(\$ 0.00 per \$1,000 original principal amount)	
Certificate Interest Carryover Shortfall		0.00
Change from immediately preceding Payment Date		0.00
	(\$ 0.00 per \$1,000 original principal amount)	
Certificate Principal Carryover Shortfall		0.00
Change from immediately preceding Payment Date		0.00
	(\$ 0.00 per \$1,000 original principal amount)	

**PORTFOLIO AND SECURITY SUMMARY**

<u>XIV. POOL BALANCES AND PORTFOLIO INFORMATION</u>	Beginning of Period	End of Period
(A) Balances and Principal Factors		
(i) Aggregate Balance of Notes	\$ 452,223,710.89	\$ 418,935,225.07
(ii) Note Pool Factor	0.3014825	0.2792902
(iii) Class A-1 Notes Balance	0.00	0.00
(iv) Class A-1 Notes Pool Factor	0.0000000	0.0000000
(v) Class A-2 Notes Balance	0.00	0.00
(vi) Class A-2 Notes Pool Factor	0.0000000	0.0000000
(vii) Class A-3 Notes Balance	269,223,710.89	235,935,225.07
(viii) Class A-3 Notes Pool Factor	0.6903172	0.6049621
(ix) Class A-4 Notes Balance	183,000,000.00	183,000,000.00
(x) Class A-4 Notes Pool Factor	1.0000000	1.0000000
(xi) Certificates Balance	38,461,539.71	38,461,539.71
(xii) Certificates Pool Factor	1.0000000	1.0000000
(xiii) Total Principal Balance of Notes and Certificates	490,685,250.60	457,396,764.78
(B) Portfolio Information		
(i) Weighted Average Coupon (WAC)	2.15%	2.15%
(ii) Weighted Average Remaining Maturity (WAM)	24.61 months	23.76 months
(iii) Remaining Number of Receivables	56,075	54,334
(iv) Portfolio Receivable Balance	\$ 490,685,250.60	\$ 457,396,764.78
(C) Outstanding Advance Amount	\$ 85,090.71	\$ 79,828.52



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**SUMMARY OF ACCOUNTS**

**XV. RECONCILIATION OF RESERVE ACCOUNT**

(A) Beginning Reserve Account Balance	\$	3,846,153.85
(B) Draws		0.00
(i) Draw for Servicing Fee		0.00
(ii) Draw for Interest		0.00
(iii) Draw for Realized Losses		0.00
(C) Excess Interest Deposited into the Reserve Account		0.00
(D) Reserve Account Balance Prior to Release		3,846,153.85
(E) Reserve Account Required Amount		3,846,153.85
(F) Final Reserve Account Required Amount		3,846,153.85
(G) Excess Reserve Account Amount		0.00
(H) Release of Reserve Account Balance to Seller		0.00
(I) Ending Reserve Account Balance		3,846,153.85

**XVI. RECONCILIATION OF YIELD SUPPLEMENT ACCOUNT**

(A) Beginning Yield Supplement Account Balance		9,833,071.84
(B) Investment Earnings		3,436.68
(C) Investment Earnings Withdraw		0.00
(D) Additional Yield Supplement Amounts		0.00
(E) Yield Supplement Deposit Amount		997,080.57
(F) Release of Yield Supplement Account Balance to Seller		0.00
(G) Ending Yield Supplement Account Balance		8,839,427.95

**XVII. NET LOSS AND DELINQUENCY ACCOUNT ACTIVITY**

(A) Liquidated Contracts		
(i) Liquidation Proceeds	\$	113,842.80
(ii) Recoveries on Previously Liquidated Contracts		150,733.23
(B) Aggregate Net Losses for Collection Period		56,374.29
(C) Net Loss Rate for Collection Period (annualized)		0.14%
(D) Cumulative Net Losses for all Periods		3,776,818.64
	# Units	Dollar Amount
(E) Delinquent Receivables		
(i) 31-60 Days Delinquent	1,134	2.09%
(ii) 61-90 Days Delinquent	367	0.68%
(iii) 91-120 Days Delinquent	90	0.17%
(iv) 121 Days or More Delinquent	0	0.00%

**XVIII. REPOSSESSION ACTIVITY**

	# Units	Dollar Amount
(A) Vehicles Repossessed During Collection Period	9	0.02%
(B) Total Accumulated Repossessed Vehicles in Inventory	11	0.02%

**XIX. NET LOSS AND DELINQUENCY RATIOS**

(A) Ratio of Net Losses to the Pool Balance as of Each Collection Period	
(i) Third Preceding Collection Period	0.32%
(ii) Second Preceding Collection Period	0.61%
(iii) Preceding Collection Period	0.24%
(iv) Current Collection Period	0.14%
(v) Four Month Average (Avg(i,ii,iii & iv))	0.33%
(B) Ratio of Number of Contracts Delinquent 61 Days or More to the Outstanding Number of Receivables *	
(i) Second Preceding Collection Period	1.21%
(ii) Preceding Collection Period	0.88%
(iii) Current Collection Period	0.86%
(iv) Three Month Average (Avg(i,ii,iii))	0.98%

\* (Includes Number of Repossessions in Inventory)

I hereby certify that the servicing report provided is true and accurate to the best of my knowledge.

/s/ Paul Honda  
 \_\_\_\_\_  
 Mr. Paul Honda  
 Vice President-Finance & Administration and  
 Assistant Secretary

AMERICAN HONDA FINANCE CORPORATION  
Honda Auto Receivables 2014-1 Owner Trust  
Regulation AB - Item 1100 (b)(3) - Supplemental Historical Information  
**March 2016**

Loss and Cumulative Loss information For Assets Experiencing a Loss:	Current Month		Cumulative	
	Units	Amount	Units	Amount
Gross Principal on Defaulted Receivables	50	620,682.54	578	9,203,458.94
Liquidation Proceeds and Recoveries on Defaulted Receivables	135	351,619.80	516	5,177,195.97
Net Loss Amount	50	269,062.74	578	4,026,262.97
Net Loss % of Average Portfolio Balance (Annualized)		0.68%		
Cumulative Net Loss % of Initial Balance				0.26%
Average Net Loss of Assets Experiencing a Loss				6,965.85