# UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 10-D

## ASSET-BACKED ISSUER DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the monthly distribution period from January 1, 2007 to January 31, 2007

333-132320-03 (COMMISSION FILE NUMBER OF ISSUING ENTITY)

HONDA AUTO RECEIVABLES 2006-3 OWNER TRUST (EXACT NAME OF ISSUING ENTITY SPECIFIED IN ITS CHARTER)

333-132320

(COMMISSION FILE N	NUMBER OF DEPOSITOR)
	RECEIVABLES CORP. AS SPECIFIED IN ITS CHARTER)
	NANCE CORPORATION S SPECIFIED IN ITS CHARTER)
DELAWARE	20-6860465
(STATE OR OTHER JURISDICTION OF ORGANIZATION OF THE ISSUING ENTITY)	(I.R.S EMPLOYER IDENTIFICATION NO.)
C/O AMERICAN HONDA RECEIVABLES CORP. 20800 MADRONA AVENUE TORRANCE, CA	
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES OF THE ISSUING ENTITY)	90503 (ZIP CODE)
,	, ,
, ,	972-2511 INCLUDING AREA CODE)
Title of Class Registered/reporting pursuant to (c	check one) Name of exchange
Section 12(b) Section 12(g) Sec	
Class A-1 [_] [_] [_] Class A-2 [_] [_] [_] Class A-3 [_] [_] [_] Class A-4 [_] [_] [_]	[ x ] [ ] [ x ] [ ]
Class A-3 [] [] Class A-4 [] []	[ x ] [ T] [ T]
-	has been subject to such filing

#### PART I - DISTRIBUTION INFORMATION

ITEM 1. DISTRIBUTION AND POOL PERFORMANCE INFORMATION.

Distribution and pool performance information with respect to the receivables that comprise the assets of the Honda Auto Receivables 2006-3 Owner Trust is set forth in the Servicer's Certificate and Monthly Servicer Report for the February 15, 2007 distribution date, attached as Exhibit 99.1.

PART II - OTHER INFORMATION

ITEM 9. EXHIBITS.

Exhibit 99.1 - Servicer's Certificate and Monthly Servicer Report

#### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HONDA AUTO RECEIVABLES 2006-3 OWNER TRUST

BY:

AMERICAN HONDA FINANCE CORPORATION, AS SERVICER

By: /s/ Paul Honda

Mr. Paul Honda

Date: February 15, 2007 Assistant Vice President, Assistant Secretary

and Compliance Officer

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### EXHIBIT INDEX

EXHIBIT DESCRIPTION -----

99.1 Servicer's Certificate and Monthly Servicer Report for

February 15, 2007 distribution date

# **Document** — EX-99.1 **Description** — Servicer's Certificate

SERVICER'S CERTIFICATE

AMERICAN HONDA FINANCE CORPORATION

MONTHLY SERVICER REPORT -- Honda Auto Receivables 2006-3 Owner Trust

Collection Period: January 1, 2007 through January 31, 2007 Determination Date: 02/12/07 Payment Date: 02/15/07 ORIGINAL DEAL PARAMETER INPUTS I.

	ORIGINAL DEAL PARAMETER INPUTS		
	(A) Total Portfolio Balance	\$1,549,984,457.74	
	(B) Total Securities Balance	\$1,549,984,457.74	
	(C) Class A-1 Notes		
	(i) Class A-1 Notes Balance (ii) Class A-1 Notes Percentage (C(i)/B)	\$406,000,000.00 26.19%	
	(iii) Class A-1 Notes Rate	5.34183%	
	(iv) Class A-1 Notes Accrual Basis	Actual/360	
	(D) Class A-2 Notes		
	<ul><li>(i) Class A-2 Notes Balance</li><li>(ii) Class A-2 Notes Percentage (D(i)/B)</li></ul>	\$355,000,000.00	
	(iii) Class A-2 Notes Percentage (D(1)/B) (iii) Class A-2 Notes Rate	22.90% 5.250%	
	(iv) Class A-2 Notes Accrual Basis	30/360	
	(E) Class A-3 Notes		
	<ul><li>(i) Class A-3 Notes Balance</li><li>(ii) Class A-3 Notes Percentage (E(i)/B)</li></ul>	\$497,000,000.00	
	(ii) Class A-3 Notes Percentage (E(i)/B) (iii) Class A-3 Notes Rate	32.06% 5.120%	
	(iv) Class A-3 Notes Accrual Basis	30/360	
	(F) Class A-4 Notes	00,000	
	(i) Class A-4 Notes Balance	\$241,610,000.00	
	(ii) Class A-4 Notes Percentage (E(i)/B)	15.59%	
	(iii) Class A-4 Notes Rate (iv) Class A-4 Notes Accrual Basis	5.110% 30/360	
	(G) Certificates	307300	
	(i) Certificates Balance	\$50,374,457.74	
	(ii) Certificates Percentage (G(i)/B)	3.25%	
	(iii) Certificates Rate (iv) Certificates Accrual Basis	0.00% 30/360	
	(IV) Certificates Accidal Basis	30/300	
	(H) Servicing Fee Rate	1.00%	
	(I) Portfolio Summary		
	(i) Weighted Average Coupon (WAC) (ii) Weighted Average Original Maturity (WAOM)	6.37% 54.94 month	
	(iii) Weighted Average Remaining Maturity (WADM)	51.19 month	
	(iv) Number of Receivables	85,234	
	(J) Reserve Account		
	(i) Reserve Account Initial Deposit Percentage	0.50% \$7,749,922.29	
	(ii) Reserve Account Initial Deposit (iii) Specified Reserve Account Percentage	0.50%	
	(v) Specified Reserve Account Balance	\$7,749,922.29	
	(K) Yield Supplement Account Deposit	\$30,906,261.16	
	INPUTS FROM PREVIOUS MONTHLY SERVICER REPORTS		
· 	INPUTS FROM PREVIOUS MONTHLY SERVICER REPORTS		
	(A) Total Portfolio Balance	\$1,419,092,227.21	
	(B) Total Securities Balance	\$1,419,092,227.21	
	(C) Cumulative Note and Certificate Pool Factor (D) Class A-1 Notes	0.9155526	
	(i) Class A-1 Notes Balance	\$275,107,769.47	
	(ii) Class A-1 Notes Pool Factor	0.6776053	
	(iii) Class A-1 Notes Interest Carryover Shortfall	\$0.00	
	(iv) Class A-1 Notes Principal Carryover Shortfall	\$0.00	
	(E) Class A-2 Notes (i) Class A-2 Notes Balance	\$355,000,000.00	
	(ii) Class A-2 Notes Pool Factor	1.000000	
	(iii) Class A-2 Notes Interest Carryover Shortfall	\$0.00	
	(iv) Class A-2 Notes Principal Carryover Shortfall	\$0.00	
	(F) Class A-3 Notes (i) Class A-3 Notes Balance	\$497,000,000.00	
	(ii) Class A-3 Notes Balance (ii) Class A-3 Notes Pool Factor	1.000000	
	(iii) Class A-3 Notes Interest Carryover Shortfall	\$0.00	
	(iv) Class A-3 Notes Principal Carryover Shortfall	\$0.00	
	(G) Class A-4 Notes	\$241,610,000.00	
	(i) Class A-4 Notes Balance (ii) Class A-4 Notes Pool Factor	1.0000000	
	(iii) Class A-4 Notes Interest Carryover Shortfall	\$0.00	
	(iv) Class A-4 Notes Principal Carryover Shortfall	\$0.00	
	(H) Certificates	450 001 150 01	
	(i) Certificates Balance (ii) Certificates Pool Factor	\$50,374,457.74 1.0000000	
	(iii) Certificates Interest Carryover Shortfall	\$0.00	
	(iv) Certificates Principal Carryover Shortfall	\$0.00	
	(I) Servicing Fee		
	(i) Servicing Fee Shortfall	\$0.00	

17.0 March of Price March Account Sizeds   17.048,782.70   10.0   10.0 Mearwor Account   26.215,721.35   26.255		AMERICAN HONDA FINANCE CORPORATION MONTHLY SERVICER REPORT Honda Auto Receivables 2006-3 Ow Collection Period: January 1, 2007 through January 31,			tion Date: 02/12/07 yment Date: 02/15/07	
(iii) Psychological Account	(,	(i) Reserve Account			\$7,749,922.29	)
111   Sciphted Average Remaining Maturity (MAM)   48,2.26     112   Note Percentage   100,009     113   Note Percentage   100,009     113   Note Percentage   100,009     113   Note Percentage   100,009     113   Note Percentage   100,009     114   Note Percentage   100,009     115   Note Percentage   100,009     116   Perpayaments in Poil of the Repurchasea   100,009     117   Perpayaments in Foil of the Repurchasea   100,009     118   Perpayaments in Foil of the Repurchasea   100,009     119   Perpayaments in Foil of the Repurchasea   100,009     119   Perpayaments in Foil of the Repurchasea   100,009     110   Simple Interest Receivables Principal   100,009     111   Perpayaments in Foil of the Repurchasea   100,009     112   Perpayaments in Foil of the Repurchasea   100,009     113   Perpayaments in Foil of the Repurchasea   100,009     114   Perpayaments in Foil of the Repurchasea   100,009     115   Perpayaments in Foil of the Repurchasea   100,009     116   Perpayaments in Foil of the Repurchasea   100,009     117   Perpayaments in Foil of Receivables Principal   100,009     118   Perpayament in Foil of Receivables   100,009     119   Perpayament in Foil of Receivables   100,009     110   Payment Advance for Freecoments   100,009     110   Payment Advance for Freecoments   100,009     110   Payment Advance for Freecoments   100,009     111   Perpayament   100,009     112   Payment   100,009     113   Payment   100,009     114   Payment   100,009     115   Payment   100,009     116   Payment   100,009     117   Payment   100,009     118   Payment   100,009     119   Payment   100,009     110   Payment   100,009     110   Payment   100,009     111   Payment   100,009     112   Payment   100,009     113   Payment   100,009     114   Payment   100,009     115   Payment   100,009     116   Payment   100,009     117   Payment   100,009     118   Payment   100,009     119	(1	<pre>(iii) Payahead Account (iv) Advances Outstanding</pre>				
110.0005   100.0005		(ii) Weighted Average Remaining Maturity (WAM)			48.20	month
(A) Precomputed Contracts Principal (Contracts Prin	(:	(i) Note Percentage				
(A) Precomputed Contracts Frincipal (1) Scheduled Principal Collections (2) Propagament in Will (3) Propagament in Will (3) Propagament in Will (4) Propagament in Will (5) Precomputed Contracts Total Collections (5) Precomputed Contracts Total Collections (6) Precomputed Contracts Total Collections (7) Simple Interest Mescavibales Interest (H-A((1+ii)+(iii))) (8) Simple Interest Mescavibales Principal (8) Simple Interest Mescavibales Principal (9) Simple Interest Mescavibales Principal (10) Prepagament in Full (11) Prepagament in Full (12) Resimbursement of Previous Advances (13) Resimbursement of Previous Advances (14) Resimbursement of Previous Advances (15) Resimbursement of Previous Advances (16) Resimbursement of Previous Advances (17) Respect Advance for Trecomputes (18) Payenta Advance for Trecomputes (19) Resimbursement of Previous Advances (10) Resimbursement of Previous Advances (10) Resimbursement of Previous Advances (11) Resimbursement of Previous Advances (12) Resimbursement of Previous Advances (13) Resimbursement of Previous Advances (14) Respect of Menth of Previous Advances (15) Respect Advance of Menth (16) Respect of Menth of Receivables (17) Resimbursement of Previous Advances (18) Resimbursement Receivables (19) Receivables Information (19) Receivables Information (19						
(ii) Prepayments in Full (iii) Principal Collections (iii) Simple Interest Recelvables Principal (iii) Principal Collections (iii) Simple Interest Recelvables Interest (iii) Simple Interest Recelvables (iii) Current Advance for Precomputes (iii) Current Advance for Simple Interest - Net * (iii) Current Advance Amount (iii) Current Advance Amount (iii) Payment Advance for simple Interest - Net * (iii) Payment Advance for simple Interest - Net * (iii) Payment Advance for simple Interest - Net * (iii) Payment Advance for simple Interest - Net * (iii) Payment Advance for simple Interest - Net * (iii) Payment Advance for simple Interest - Net * (iii) Payment Advance for simple Interest - Net * (iii) Payment Ampliad (iii) Payment Amplia		(A) Precomputed Contracts Principal				
(iii) Prepayments in Full due to Repurchases (						
(i) Principal Collections (iii) Repayments in Full is Selated to Principal (iii) Repayments in Full is Selated to Principal (iii) Repurchased Receivables Selated to Principal (iii) Repurchased Receivables Selated to Principal (iii) Simple interest Collections (i) Resimbursements of Previous Advances * (ii) Resimbursements of Previous Advances * (iii) Curriert Advance Acount (iii) Resimbursements of Everious Advances * (iii) Resimbursements of Full Revert - Net * (iii) Resimbursements of Selated to Selated Account (ii) Additional Psychoded (iii) Additional Psychoded (iii) Additional Psychoded (iii) Additional Psychoded (iii) Remaining Number of Receivables (iii) Remaining Number of Receivables (ii) 31-60 Days Delinquent (iii) 31-60 Days Delinquent (iiii) 31-60 Days Delinquent (iiii) 31-60 Days		(iii) Prepayments in Full due to Repurchases (B) Precomputed Contracts Total Collections			\$0.00	)
E() Simple Interest Receivables Interest (i) Simple Interest Collections	(1	(i) Principal Collections				
(i) Nayment Advance for Precomputes (ii) National Management of Previous Advances *	(1	(E) Simple Interest Receivables Interest				
(3) Interest Advance for simple Interest - Net * (\$219,825.08) (\$11 Payments Applied (\$1	(	<pre>(F) Payment Advance for Precomputes    (i) Reimbursement of Previous Advances *</pre>			\$0.00	)
(i.i.) Additional Fayahadas (i.f.) Portfolio Summary as of End of Month (i.i.) Weighted Average Coupon (WAC) (i.i.) Weighted Average Coupon (WAC) (i.i.) Weighted Average Remaining Mumber of Receivables  (i.i.) Weighted Average Remaining Mumber of Receivables  (i.i.) Secretary Secretary Secretary (WAM)  (i.i.) Belanding Mumber of Receivables  (i.i.) 31-60 Days Delinquent (i.i.) 61-90 Days Delinquent (i.i.) 70 Days Days Days Days Days Days Days Days		(G) Interest Advance for simple Interest - Net * (H) Payahead Account			(\$219,825.08	3)
(ii) Remaining Number of Receivables  (iii) Remaining Number of Receivables  (iii) Remaining Number of Receivables  (i) 31-60 Days Delinquent  (i) 31-60 Days Delinquent  (ii) 61-90 Days Delinquent  (iii) 61-90 Days Delinquent  (iii) 91 Days or More Delinquent  (iii) 91 Days or More Delinquent  (iii) 91 Days or More Delinquent  (iv) Nehicles Repossessed During Collection Period  (iv) Vehicles Repossessed During Collection Period  (iv) Total Accounts, liquidation proceeds and servicer repurchase payments in respect of the related obligor, and  (iv) to the extent amounts in clause (i) are insufficient, generally from interest (with respect to interest advances) and principal (with respect to principal advances) amounts available on each payment date  (iv) The Period School Proceeds (vehicles) Period  (iv) Collection Account Investment Income  (iv) The Period School Proceeds  (iv) Liquidated Receivables Information  (iv) Gross Principal Balance on Liquidated Receivables  (iv) Liquidation Proceeds  (iv) Liquidation Proceeds  (iv) Liquidation Proceeds  (iv) Recoveries from Prior Month Charge Offs  (iv) Recoveries from Prior Month Charge Offs  (iv) Principal Payments Received (III(A((ii)+(ii))+(D(ii)+(ii)))  (iv) Recoveries from Prior Month Charge Offs (IV(Filis))  (iv) Recoveries from Prior Month Charge Offs (IV(	(	(ii) Additional Payaheads (I) Portfolio Summary as of End of Month			\$0.00	)
(i) 31-60 Days Delinquent		(ii) Weighted Average Remaining Maturity (WAM)			47.26	month
(ii) 91 Days or More Delinquent 60 0.07% \$777,103.78 0.06% (K) Vehicles Repossessed During Collection Period 99 0.12% \$1,592,494.35 0.12% (L) Total Accumulated Repossessed Vehicles in Inventory 152 0.19% \$2,450,440.70 0.18% Advances are reimbursed:  i) from subsequent payments, liquidation proceeds and servicer repurchase payments in respect of the related obligor, and  ii) to the extent amounts in clause (i) are insufficient, generally from interest (with respect to principal advances) amounts available on each payment date  V. INPUTS DERIVED FROM OTHER SOURCES  (A) Collection Account Investment Income \$34,566.36 (C) Yield Supplement Account Investment Income \$34,566.36 (C) Yield Supplement Account Investment Income \$34,000.00 (E) Aggregate Net Losses for Collection Period \$568,938.00 (E) Iquidated Receivables Information (i) Gross Principal Balance on Liquidated Receivables (ii) Liquidation Proceeds (iii) Recoveries from Prior Month Charge Offs \$2,600.43 (G) Days in Accrual Period (B) Aggregate Net Collections (III (C+E(i)+G) \$7,804,922.92 (A) Principal Payments Received (III (A(i)+(ii))+(D(i)+(ii))) \$34,666,309.69 (B) Liquidation Proceeds (IV(F(ii))) \$360,999.71 (C) Repurchased Loan Proceeds Related to Principal (III (A(ii)+D(iii))) \$340,668,399.71 (C) Repurchased Loan Proceeds Related to Principal (III (A(ii)+D(iii))) \$360,999.71 (C) Repurchased Loan Proceeds Related to Principal (III (A(ii)+D(iii))) \$360,999.71 (C) Repurchased Loan Proceeds Related to Principal (III (A(ii)+D(iii))) \$360,999.71 (C) Repurchased Loan Proceeds Related to Principal (III (A(ii)+D(iii))) \$360,999.71 (C) Repurchased Loan Proceeds Related to Principal (III (A(ii)+D(iii))) \$360,999.71 (C) Repurchased Loan Proceeds Related to Principal (III (A(ii)+D(iii))) \$360,999.71 (C) Repurchased Loan Proceeds (IV(F(iii))) \$360,99	(	(J) Delinquent Receivables				
Advances are reimbursed:  i) from subsequent payments, liquidation proceeds and servicer repurchase payments in respect of the related obligor, and  ii) to the extent amounts in clause (i) are insufficient, generally from interest (with respect to interest advances) and principal (with respect to principal advances) amounts available on each payment date  V. INPUTS DERIVED FROM OTHER SOURCES  (A) Collection Account Investment Income \$0.00  (B) Reserve Account Investment Income \$34,566.36  (C) Yield Supplement Account Investment Income \$119,105.95  (D) Trust Fees Expense \$14,000.00  (E) Aggregate Net Losses for Collection Period \$686,938.01  (E) Liquidated Receivables Information (i) Gross Principal Balance on Liquidated Receivables (1,050,618.15  (ii) Liquidation Proceeds (1,050,618.15  (iii) Recoveries from Prior Month Charge Offs (2,680.43  (C) Days in Accrual Period (3,009.97.11  (iii) Recoveries from Prior Month Charge Offs (2,680.43  (B) Day in Accrual Period (3,7804,922.92  V. INTEREST COLLECTIONS  (A) Principal Payments Received (III(A((i)+(ii))+(D(i)+(ii))) \$43,666,309.69  (B) Liquidation Proceeds (IV(F(ii))) \$43,666,309.69  (B) Liquidation Proceeds (IV(F(ii))) \$43,666,309.97.11  (C) Repurchased Loan Proceeds Related to Principal (III(A(ii)+D(iii))) 2,660.43  (E) Total Principal Collections (A+B+C+D) \$44,029,989.83	(1	(ii) 61-90 Days Delinquent				
payments in respect of the related obligor, and  ii) to the extent amounts in clause (i) are insufficient, generally from interest (with respect to interest advances) and principal (with respect to principal advances) amounts available on each payment date  V. INPUTS DERIVED FROM OTHER SOURCES  (A) Collection Account Investment Income \$0.00  (B) Reserve Account Investment Income \$34,566.36  (C) Yield Supplement Account Investment Income \$119,1055  (D) Trust Fees Expense \$4,000.00  (E) Aggregate Net Losses for Collection Period \$886,938.01  (F) Liquidated Receivables Information \$1,050,618.15  (ii) Liquidation Proceeds \$360,999.71  (iii) Recoveries from Prior Month Charge Offs \$2,680.43  (B) Days in Accrual Period \$7,804,922.92  MONTHLY COLLECTIONS  (A) Total Interest Collections (III(C+E(i)+G) \$7,804,922.92  T. PRINCIPAL COLLECTIONS  (A) Principal Payments Received (III(A(i)+(ii))+(D(i)+(ii))) \$43,666,309.69  (B) Liquidation Proceeds (IV(F(ii))) \$360,999.71  (C) Repurchased Loan Proceeds Related to Principal (III(A(ii)+D(iii))) \$360,999.71  (C) Repurchased Loan Proceeds Related to Principal (III(A(iii)+D(iii))) \$44,029,989.83  TI. TOTAL INTEREST AND PRINCIPAL COLLECTIONS \$51,834,912.75						
ii) to the extent amounts in clause (i) are insufficient, generally from interest (with respect to interest advances) and principal (with respect to principal advances) amounts available on each payment date  V. INPUTS DERIVED FROM OTHER SOURCES  (A) Collection Account Investment Income \$0.00  (B) Reserve Account Investment Income \$34,566.36  (C) Yield Supplement Account Investment Income \$34,000.00  (E) Aggregate Net Losses for Collection Period \$686,938.01  (F) Liquidated Receivables Information (i) Gross Principal Balance on Liquidated Receivables (ii) Liquidation Proceeds (iii) Recoveries from Prior Month Charge Offs \$2,800.43  (G) Days in Accrual Period (ii) Recoveries from Prior Month Charge Offs \$360,999.71  (I) INTEREST COLLECTIONS  (A) Total Interest Collections (III(C+E(i)+G) \$7,804,922.92  T. PRINCIPAL COLLECTIONS  (A) Principal Payments Received (III(A((i)+(ii))+(D(i)+(ii))) \$43,666,309.69  (B) Liquidation Proceeds (IV(F(ii))) \$360,999.71  (C) Repurchased Loan Proceeds Related to Principal (III(A(iii)+D(iii))) \$43,666,309.69  (B) Liquidation Proceeds (IV(F(ii))) \$40,000  (C) Recoveries from Prior Month Charge Offs (IV(F(iii))) \$44,029,989.83  II. TOTAL INTEREST AND PRINCIPAL COLLECTIONS \$51,834,912.75		from subsequent payments, liquidation proceeds and servicer	monumaha ao			
V.   INPUTS DERIVED FROM OTHER SOURCES			repurchase			
(A) Collection Account Investment Income (B) Reserve Account Investment Income (C) Yield Supplement Account Investment Income (C) Yield Supplement Account Investment Income (S134,566.36 (C) Yield Supplement Account Investment Income (E) Aggregate Net Losses for Collection Period (E) Aggregate Net Losses for Collection Period (F) Liquidated Receivables Information (i) Gross Principal Balance on Liquidated Receivables (ii) Liquidation Proceeds (S0,00) (F) Liquidation Proceeds (H) Deal age  MONTHLY COLLECTIONS  (A) Total Interest Collections (III(C+E(i)+G) (F) PRINCIPAL COLLECTIONS  (A) Principal Payments Received (III(A((i)+(ii))+(D(i)+(ii))) (B) Liquidation Proceeds (IV(F(ii))) (C) Repurchased Loan Proceeds Related to Principal (III(A(ii)+D(iii))) (D) Recoveries from Prior Month Charge Offs (IV(F(iii))) (D) Recoveries from Prior Month Charge Offs (IV(F(iii))) (E) Total Principal Collections (A+B+C+D)  (A) TOTAL INTEREST AND PRINCIPAL COLLECTIONS (V(A)+VI(E))  (B) 1000 (C) Repurchased Loan Proceeds (A+B+C+D) (C) Repurchased Loa	poii) to	payments in respect of the related obligor, and to the extent amounts in clause (i) are insufficient, gener interest (with respect to interest advances) and principal	ally from (with respect	Ē		
(C) Yield Supplement Account Investment Income \$119,105.95 (D) Trust Fees Expense \$4,000.00 (E) Aggregate Net Losses for Collection Period \$686,938.01 (F) Liquidated Receivables Information (i) Gross Principal Balance on Liquidated Receivables 1,050,618.15 (ii) Liquidation Proceeds 360,999.71 (iii) Recoveries from Prior Month Charge Offs 2,680.43 (G) Days in Accrual Period 30 (H) Deal age MONTHLY COLLECTIONS  (A) Total Interest Collections (III(C+E(i)+G) \$7,804,922.92 (I. PRINCIPAL COLLECTIONS  (A) Principal Payments Received (III(A((i)+(ii))+(D(i)+(ii))) \$43,666,309.69 (B) Liquidation Proceeds (IV(F(ii))) \$60,009.71 (C) Repurchased Loan Proceeds Related to Principal (III(A(ii)+D(ii))) \$2,680.43 (E) Total Principal Collections (A+B+C+D) \$44,029,989.83	po ii) to ii to	payments in respect of the related obligor, and  to the extent amounts in clause (i) are insufficient, gener interest (with respect to interest advances) and principal to principal advances) amounts available on each payment da	ally from (with respect	E		
(D) Trust Fees Expense \$4,000.00 (E) Aggregate Net Losses for Collection Period \$686,938.01 (F) Liquidated Receivables Information (i) Gross Principal Balance on Liquidated Receivables 1,050,618.15 (ii) Liquidation Proceeds 360,999.71 (iii) Recoveries from Prior Month Charge Offs 2,680.43 (G) Days in Accrual Period 30 (H) Deal age MONTHLY COLLECTIONS	pii) trite	payments in respect of the related obligor, and  to the extent amounts in clause (i) are insufficient, gener interest (with respect to interest advances) and principal to principal advances) amounts available on each payment da INPUTS DERIVED FROM OTHER SOURCES	ally from (with respect		\$0.00	)
(F) Liquidated Receivables Information (i) Gross Principal Balance on Liquidated Receivables (ii) Liquidation Proceeds (iii) Liquidation Proceeds (iii) Recoveries from Prior Month Charge Offs (iii) Recoveries from Prior Month Charge Offs (B) Days in Accrual Period (C) Days in Accrual Period (E) Days in Accrual Period	ii) to iii	convergence to the related obligor, and to the extent amounts in clause (i) are insufficient, gener interest (with respect to interest advances) and principal to principal advances) amounts available on each payment da INPUTS DERIVED FROM OTHER SOURCES	ally from (with respect	Ē.	\$34,566.36	5
(ii) Liquidation Proceeds (iii) Recoveries from Prior Month Charge Offs (G) Days in Accrual Period (H) Deal age  MONTHLY COLLECTIONS  (A) Total Interest Collections (III(C+E(i)+G)  (A) Principal Payments Received (III(A((i)+(ii))+(D(i)+(ii))) (B) Liquidation Proceeds (IV(F(ii))) (C) Repurchased Loan Proceeds Related to Principal (III(A(ii)+D(iii))) (D) Recoveries from Prior Month Charge Offs (IV(F(iii))) (E) Total Principal Collections (A+B+C+D)  (360,999.71 (2,680.43 (30) (4)  MONTHLY COLLECTIONS  (57,804,922.92 (71. PRINCIPAL COLLECTIONS  (72. Repurchased Loan Proceeds (IV(F(ii))) (73. Repurchased Loan Proceeds Related to Principal (III(A(iii)+D(iii))) (74. Repurchased Loan Proceeds (IV(F(iii))) (75. Repurchased Loan Proceeds (IV(F(iii))) (76. Repurchased Loan Proceeds (IV(F(iii))) (77. Repurchased Loan Prior Month Charge Offs (IV(F(iii))) (88. Repurchased Loan Proceeds (IV(F(iii))) (98. Recoveries from Prior Month Charge Offs (IV(F(iii))) (99. Recoveries from Prior Month Charge Offs (IV(F(iii))) (99. Recoveries from Prior Month Charge Offs (IV(F(iii))) (90. Recoveries from Prior Month Charge Offs (	poii) to ii to iii	payments in respect of the related obligor, and to the extent amounts in clause (i) are insufficient, gener interest (with respect to interest advances) and principal to principal advances) amounts available on each payment da INPUTS DERIVED FROM OTHER SOURCES	ally from (with respect	Ē	\$34,566.36 \$119,105.95 \$4,000.00	; ;
(G) Days in Accrual Period 30 (H) Deal age MONTHLY COLLECTIONS  MONTHLY COLLECTIONS  (A) Total Interest Collections (III(C+E(i)+G) \$7,804,922.92  71. PRINCIPAL COLLECTIONS  (A) Principal Payments Received (III(A((i)+(ii))+(D(i)+(ii))) \$43,666,309.69 (B) Liquidation Proceeds (IV(F(ii))) 360,999.71 (C) Repurchased Loan Proceeds Related to Principal (III(A(iii)+D(iii))) 0.00 (D) Recoveries from Prior Month Charge Offs (IV(F(iii))) \$2,680.43 (D) Recoveries From Prior Month Charge Offs (IV(F(iii))) \$44,029,989.83 (D) Recoveries From Prior Month Charge Offs (IV(F(iii))) \$44,029,989.83 (D) Fincipal Collections (A+B+C+D) \$44,029,989.83 (D) Fincipal Collections (D) Fincip	poii) to iii to V. II (() (() () () () () ()	coayments in respect of the related obligor, and to the extent amounts in clause (i) are insufficient, gener interest (with respect to interest advances) and principal to principal advances) amounts available on each payment da INPUTS DERIVED FROM OTHER SOURCES	ally from (with respect	t	\$34,566.36 \$119,105.95 \$4,000.00 \$686,938.01	5 5 1
(A) Total Interest Collections (III(C+E(i)+G) \$7,804,922.92  (I. PRINCIPAL COLLECTIONS  (A) Principal Payments Received (III(A((i)+(ii))+(D(i)+(ii))) \$43,666,309.69 (B) Liquidation Proceeds (IV(F(ii))) 360,999.71 (C) Repurchased Loan Proceeds Related to Principal (III(A(iii)+D(iii))) 0.00 (D) Recoveries from Prior Month Charge Offs (IV(F(iii))) 2,680.43 (E) Total Principal Collections (A+B+C+D) \$44,029,989.83	poii) to iii to V. II (() (() () () () ()	payments in respect of the related obligor, and to the extent amounts in clause (i) are insufficient, gener interest (with respect to interest advances) and principal to principal advances) amounts available on each payment da INPUTS DERIVED FROM OTHER SOURCES  (A) Collection Account Investment Income (B) Reserve Account Investment Income (C) Yield Supplement Account Investment Income (D) Trust Fees Expense (E) Aggregate Net Losses for Collection Period (F) Liquidated Receivables Information (i) Gross Principal Balance on Liquidated Receivable	ally from (with respect	E	\$34,566.36 \$119,105.95 \$4,000.00 \$686,938.01 1,050,618.15	5 5 1
(A) Total Interest Collections (III(C+E(i)+G) \$7,804,922.92  VI. PRINCIPAL COLLECTIONS  (A) Principal Payments Received (III(A((i)+(ii))+(D(i)+(ii))) \$43,666,309.69 (B) Liquidation Proceeds (IV(F(ii))) 360,999.71 (C) Repurchased Loan Proceeds Related to Principal (III(A(iii)+D(iii))) 0.00 (D) Recoveries from Prior Month Charge Offs (IV(F(iii))) 2,680.43  (E) Total Principal Collections (A+B+C+D) \$44,029,989.83	po iii) to ito ito ito ito ito ito ito ito ito	payments in respect of the related obligor, and to the extent amounts in clause (i) are insufficient, gener interest (with respect to interest advances) and principal to principal advances) amounts available on each payment da  INPUTS DERIVED FROM OTHER SOURCES  (A) Collection Account Investment Income (B) Reserve Account Investment Income (C) Yield Supplement Account Investment Income (D) Trust Fees Expense (E) Aggregate Net Losses for Collection Period (F) Liquidated Receivables Information (i) Gross Principal Balance on Liquidated Receivable (ii) Liquidation Proceeds (iii) Recoveries from Prior Month Charge Offs (G) Days in Accrual Period	ally from (with respect	E	\$34,566.36 \$119,105.95 \$4,000.00 \$686,938.01 1,050,618.15 360,999.71 2,680.43	; ; ; ;
(A) Total Interest Collections (III(C+E(i)+G) \$7,804,922.92  I. PRINCIPAL COLLECTIONS  (A) Principal Payments Received (III(A((i)+(ii))+(D(i)+(ii))) \$43,666,309.69 (B) Liquidation Proceeds (IV(F(ii))) 360,999.71 (C) Repurchased Loan Proceeds Related to Principal (III(A(iii)+D(iii))) 0.00 (D) Recoveries from Prior Month Charge Offs (IV(F(iii))) 2,680.43 (E) Total Principal Collections (A+B+C+D) \$44,029,989.83  II. TOTAL INTEREST AND PRINCIPAL COLLECTIONS (V(A)+VI(E)) \$51,834,912.75	Po iii) to it.	payments in respect of the related obligor, and to the extent amounts in clause (i) are insufficient, gener interest (with respect to interest advances) and principal to principal advances) amounts available on each payment da INPUTS DERIVED FROM OTHER SOURCES	ally from (with respect te	E	\$34,566.36 \$119,105.95 \$4,000.00 \$686,938.01 1,050,618.15 360,999.71 2,680.43	; ; ; ;
(A) Principal Payments Received (III(A((i)+(ii))+(D(i)+(ii))) \$43,666,309.69 (B) Liquidation Proceeds (IV(F(ii))) 360,999.71 (C) Repurchased Loan Proceeds Related to Principal (III(A(iii)+D(iii))) 0.00 (D) Recoveries from Prior Month Charge Offs (IV(F(iii))) 2,680.43 (E) Total Principal Collections (A+B+C+D) \$44,029,989.83  II. TOTAL INTEREST AND PRINCIPAL COLLECTIONS (V(A)+VI(E)) \$51,834,912.75	po	to the extent amounts in clause (i) are insufficient, gener interest (with respect to interest advances) and principal to principal advances) amounts available on each payment da INPUTS DERIVED FROM OTHER SOURCES  (A) Collection Account Investment Income (B) Reserve Account Investment Income (C) Yield Supplement Account Investment Income (D) Trust Fees Expense (E) Aggregate Net Losses for Collection Period (F) Liquidated Receivables Information (i) Gross Principal Balance on Liquidated Receivable (ii) Liquidation Proceeds (iii) Recoveries from Prior Month Charge Offs (G) Days in Accrual Period (H) Deal age  MONTHLY COLLECTION	ally from (with respect te	Ė	\$34,566.36 \$119,105.95 \$4,000.00 \$686,938.01 1,050,618.15 360,999.71 2,680.43	; ; ; ;
(A) Principal Payments Received (III(A((i)+(ii))+(D(i)+(ii))) \$43,666,309.69 (B) Liquidation Proceeds (IV(F(ii))) 360,999.71 (C) Repurchased Loan Proceeds Related to Principal (III(A(iii)+D(iii))) 0.00 (D) Recoveries from Prior Month Charge Offs (IV(F(iii))) 2,680.43 (E) Total Principal Collections (A+B+C+D) \$44,029,989.83	poii) t. i. i. t. v. II (() () () () () () () () () () () () ()	to the extent amounts in clause (i) are insufficient, gener interest (with respect to interest advances) and principal to principal advances) amounts available on each payment da INPUTS DERIVED FROM OTHER SOURCES  (A) Collection Account Investment Income (B) Reserve Account Investment Income (C) Yield Supplement Account Investment Income (D) Trust Fees Expense (E) Aggregate Net Losses for Collection Period (F) Liquidated Receivables Information (i) Gross Principal Balance on Liquidated Receivable (ii) Liquidation Proceeds (iii) Recoveries from Prior Month Charge Offs (G) Days in Accrual Period (H) Deal age	ally from (with respect te	E	\$34,566.36 \$119,105.95 \$4,000.00 \$686,938.01 1,050,618.15 360,999.71 2,680.43	
(E) Total Principal Collections (A+B+C+D) \$44,029,989.83  VII. TOTAL INTEREST AND PRINCIPAL COLLECTIONS (V(A)+VI(E)) \$51,834,912.75	Poii) t. i.; t. V. II (G.	to the extent amounts in clause (i) are insufficient, gener interest (with respect to interest advances) and principal to principal advances) amounts available on each payment da INPUTS DERIVED FROM OTHER SOURCES  (A) Collection Account Investment Income (B) Reserve Account Investment Income (C) Yield Supplement Account Investment Income (D) Trust Fees Expense (E) Aggregate Net Losses for Collection Period (F) Liquidated Receivables Information (i) Gross Principal Balance on Liquidated Receivable (ii) Liquidation Proceeds (iii) Recoveries from Prior Month Charge Offs (G) Days in Accrual Period (H) Deal age  MONTHLY COLLECTIONS	ally from (with respect te	E	\$34,566.36 \$119,105.95 \$4,000.00 \$686,938.01 1,050,618.15 360,999.71 2,680.43	
VII. TOTAL INTEREST AND PRINCIPAL COLLECTIONS (V(A)+VI(E)) \$51,834,912.75	Poii) to it it to it	payments in respect of the related obligor, and to the extent amounts in clause (i) are insufficient, gener interest (with respect to interest advances) and principal to principal advances) amounts available on each payment da INPUTS DERIVED FROM OTHER SOURCES	ally from (with respect te		\$34,566.36 \$119,105.95 \$4,000.00 \$686,938.01 1,050,618.15 360,999.71 2,680.43 30 4 \$7,804,922.92 \$43,666,309.69 360,999.71 0.00	
	Poii) t. i.; t. V. II (G.	to the extent amounts in clause (i) are insufficient, gener interest (with respect to interest advances) and principal to principal advances) amounts available on each payment da INPUTS DERIVED FROM OTHER SOURCES  (A) Collection Account Investment Income (B) Reserve Account Investment Income (C) Yield Supplement Account Investment Income (D) Trust Fees Expense (E) Aggregate Net Losses for Collection Period (F) Liquidated Receivables Information (i) Gross Principal Balance on Liquidated Receivable (ii) Liquidation Proceeds (iii) Recoveries from Prior Month Charge Offs (G) Days in Accrual Period (H) Deal age  MONTHLY COLLECTIONS	ally from (with respect te		\$34,566.36 \$119,105.95 \$4,000.00 \$686,938.01 1,050,618.15 360,999.71 2,680.43 4 \$7,804,922.92 \$43,666,309.69 360,999.71 0.00 2,680.43	
	Point to it	payments in respect of the related obligor, and to the extent amounts in clause (i) are insufficient, gener interest (with respect to interest advances) and principal to principal advances) amounts available on each payment da INPUTS DERIVED FROM OTHER SOURCES  (A) Collection Account Investment Income (B) Reserve Account Investment Income (C) Yield Supplement Account Investment Income (C) Trust Fees Expense (E) Aggregate Net Losses for Collection Period (F) Liquidated Receivables Information (i) Gross Principal Balance on Liquidated Receivable (ii) Liquidation Proceeds (iii) Recoveries from Prior Month Charge Offs (G) Days in Accrual Period (H) Deal age  MONTHLY COLLECTIONS	ally from (with respect te		\$34,566.36 \$119,105.95 \$4,000.00 \$686,938.01 1,050,618.15 360,999.71 2,680.43 4 \$7,804,922.92 \$43,666,309.69 360,999.71 0.00 2,680.43	

SERVICER'S CERTIFICATE

AMERICAN HONDA FINANCE CORPORATION

MONTHLY SERVICER REPORT -- Honda Auto Receivables 2006-3 Owner Trust

Collection Period: January 1, 2007 through January 31, 2007

IX. TOTAL AVAILABLE AMOUNT (VII+VIII) \$53,403,721.47

Determination Date: 02/12/07 Payment Date: 02/15/07

MONTHL'	

		MONTHLY DISTRIBUTIONS	
		BUTIONS	
(A)	Servic	Servicing Fee Due (I(H)/12)(II(B))+(II(I)(i)) Servicing Fee Paid (\$ 0.76 per \$1,000 original principal amount)	\$1,182,576.86 1,182,576.86
(C)	Reserv Yield	Servicing Fee Shortfall re Account Investment Income (IV(B)) Supplement Account Investment Income (IV(C)) Fees Expense (IV(D))	\$0.00 \$34,566.36 \$0.00 \$4,000.00
		ONS TO NOTEHOLDERS	
(A)	Intere	sst Class A-1 Notes (a) Class A-1 Notes Interest Due (b) Class A-1 Notes Interest Paid	\$1,224,649.11 1,224,649.11
	(ii)	(c) Class A-1 Notes Interest Shortfall Class A-2 Notes (a) Class A-2 Notes Interest Due (b) Class A-2 Notes Interest Paid	\$0.00 \$1,553,125.00 1,553,125.00
	(;;;)	(c) Class A-2 Notes Interest Shortfall Class A-3 Notes	\$0.00
	(111)	(a) Class A-3 Notes Interest Due (b) Class A-3 Notes Interest Paid	\$2,120,533.33 2,120,533.33
		(c) Class A-3 Notes Interest Shortfall	\$0.00
	(1V)	Class A-4 Notes (a) Class A-4 Notes Interest Due (b) Class A-4 Notes Interest Paid	\$1,028,855.92 1,028,855.92
		(c) Class A-4 Notes Interest Shortfall	\$0.00
	(∀)	Total Note Interest (a) Total Note Interest Due (b) Total Note Interest Paid	\$5,927,163.36 5,927,163.36
		(c) Total Note Interest Shortfall (d) Reserve Account Withdrawal for Note Interest	\$0.00 \$0.00
	Princi		\$46,289,981.25
		Noteholders' Principal Distribution Amounts Class A-1 Notes Principal (a) Class A-1 Notes Principal Due (b) Class A-1 Notes Principal Paid	\$44,716,927.84 \$44,716,927.84 44,716,927.84
	(iii)	(c) Class A-1 Notes Principal Shortfall (d) Reserve Account Withdrawal Class A-2 Notes Principal	\$0.00 \$0.00
	(===,	(a) Class A-2 Notes Principal Due (b) Class A-2 Notes Principal Paid	\$0.00 0.00
		(c) Class A-2 Notes Principal Shortfall (d) Reserve Account Withdrawal	\$0.00 \$0.00
	(iv)	Class A-3 Notes Principal  (a) Class A-3 Notes Principal Due  (b) Class A-3 Notes Principal Paid	\$0.00 0.00
	(v)	(c) Class A-3 Notes Principal Shortfall (d) Reserve Account Withdrawal Class A-4 Notes Principal	\$0.00 \$0.00
	( v )	(a) Class A-4 Notes Principal Due (b) Class A-4 Notes Principal Paid	\$0.00 0.00
		(c) Class A-4 Notes Principal Shortfall (d) Reserve Account Withdrawal	\$0.00 \$0.00
	(vi)	Total Notes Principal  (a) Total Notes Principal Due  (b) Total Notes Principal Paid	\$44,716,927.84 44,716,927.84
		(c) Total Notes Principal Shortfall (d) Reserve Account Withdrawal	\$0.00 \$0.00
Amount av	ailable	e for distributions to the Certificates and Reserve Fund	\$1,573,053.41
		ONS TO CERTIFICATEHOLDERS	
(A)		est Certificates Monthly Interest Due Certificate Interest Shortfall Beginning Balance	\$0.00 0
		Total Certificates Interest Due Certificate Monthly Interest Paid	\$0.00 0.00
(R)	(v) Princi	Certificate Interest Shortfall Ending Balance	\$0.00
(2)		Certificates Monthly Principal Due	\$0.00

		De	etermination Date: 02/12/07 Payment Date: 02/15/07
(ii) Certificate Principal S	hortfall Beginning Balance		\$0.00
(iii) Total Certificates Prin (iv) Certificate Monthly Pri			\$0.00 0.00
(v) Certificate Principal S	hortfall Ending Balance		\$0.00
XIII. RESERVE FUND DEPOSIT			
Amount available for deposit into rese Amount Deposited into Reserve Account Excess Amount Released from Reserve Ac			\$1,573,053.41 0.00 0.00
Excess Funds Released to Seller			1,573,053.41
	DISTRIBUTIONS SUMMARY		
(A) Total Collections (B) Service Fee (C) Trustee Fees (D) Class A1 Amount (E) Class A2 Amount (F) Class A3 Amount (G) Class A4 Amount (H) Certificateholders (I) Amount Deposited into Reserve (J) Release to seller (K) Total amount distributed (L) Amount of Draw from Reserve Ac (M) Excess Amount Released from Re	count		\$53,403,721.47 \$1,182,576.86 \$4,000.00 \$45,941,576.95 \$1,553,125.00 \$2,120,533.33 \$1,028,855.92 \$0.00 \$0.00 \$1,573,053.41 \$53,403,721.47 \$0.00 0.00
(ii) Encode landane Nercadea from Ne	DISTRIBUTION TO SECURITYHOLDERS		0.00
Note Interest Distribution Amount	DISTRIBUTION TO SECURITINOEDERS		45 007 162 26
Class A-1 Notes:	(\$ 3.02 per \$1,000 original principal		\$5,927,163.36
	(\$ 4.38 per \$1,000 original principal (\$ 4.27 per \$1,000 original principal		
Class A-4 Notes:	(\$ 4.26 per \$1,000 original principal		
Class A-3 Notes:	(\$ 110.14 per \$1,000 original princips (\$ 0.00 per \$1,000 original principal (\$ 0.00 per \$1,000 original principal (\$ 0.00 per \$1,000 original principal	amount) amount)	44,716,927.84
Note Interest Carryover Shortfall			0.00
Change from immediately preceding Class A-1 Notes:	Payment Date (\$ 0.00 per \$1,000 original principal	amount)	0.00
Class A-2 Notes: Class A-3 Notes:	(\$ 0.00 per \$1,000 original principal (\$ 0.00 per \$1,000 original principal (\$ 0.00 per \$1,000 original principal	amount)	
	(\$ 0.00 per \$1,000 original principal		
Note Principal Carryover Shortfall			0.00
	(\$ 0.00 per \$1,000 original principal		0.00
Class A-2 Notes: Class A-3 Notes:	(\$ 0.00 per \$1,000 original principal (\$ 0.00 per \$1,000 original principal		
Class A-4 Notes:	(\$ 0.00 per \$1,000 original principal	amount)	
Certificate Interest Distribution Amou	nt (\$ 0.00 per \$1,000 original principal	2m211n+)	0.00
		amount)	
Certificate Principal Distribution Amo	unt (\$ 0.00 per \$1,000 original principal	amount)	0.00
Certificate Interest Carryover Shortfa	11		0.00
Change from immediately preceding	Payment Date (\$ 0.00 per \$1,000 original principal	amount)	0.00
Certificate Principal Carryover Shortf Change from immediately preceding	all		0.00 0.00
		amount)	
	PORTFOLIO AND SECURITY SUMMARY		
XIV. POOL BALANCES AND PORTFOLIO INFORM	ATION	Beginning of Period	
(A) Balances and Principal Factors  (i) Aggregate Balance of No  (ii) Note Pool Factor  (iii) Class A-1 Notes Balance  (iv) Class A-1 Notes Pool Fa  (v) Class A-2 Notes Balance  (vi) Class A-2 Notes Pool Fa	ctor	\$1,368,717,769.4 0.912715 275,107,769.4 0.677605 355,000,000.0	58     0.8828968       47     230,390,841.63       53     0.5674651       00     355,000,000.00

0.01%

0.11%

0 59%

0.24%

0.07% 0.43%

0.72%

Trigger was not hit.

SERVICER'S CERTIFICATE AMERICAN HONDA FINANCE CORPORATION
MONTHLY SERVICER REPORT -- Honda Auto Receivables 2006-3 Owner Trust Determination Date: 02/12/07 Payment Date: 02/15/07 Collection Period: January 1, 2007 through January 31, 2007 497,000,000.00 1.0000000 241,610,000.00 (vii) Class A-3 Notes Balance 497,000,000.00 (viii) Class A-3 Notes Pool Factor 1.0000000 (ix) Class A-4 Notes Balance 241,610,000.00 Class A-4 Notes Pool Factor 1.0000000 1.0000000 (x) 50,374,457.74 (xi) 50,374,457.74 (xi) Certificates Balance (xii) Certificates Pool Factor 50,374,457.74 1.0000000 1,374,375,299.37 (xiii) Total Principal Balance of Notes and Certificates 1,419,092,227.21 (B) Portfolio Information Weighted Average Coupon (WAC) 6.38% 48.20 months (ii) Weighted Average Remaining Maturity (WAM) (iii) Remaining Number of Receivables \$2,626 81,657 \$1,419,092,227.21 \$1,374,375,299.37 \$1,009,924.01 \$790,098.93 \$0.00 47.26 months (iv) Portfolio Receivable Balance (C) Outstanding Advance Amount (D) Outstanding Payahead Balance SUMMARY OF ACCOUNTS XV. RECONCILIATION OF RESERVE ACCOUNT \$7,749,922.29 (A) Beginning Reserve Account Balance (B) Draws
(i) Draw for Servicing Fee
(ii) Draw for Interest 0.00 0.00 0 00 (iii) Draw for Realized Losses (C) Excess Interest Deposited into the Reserve Account
(E) Reserve Account Balance Prior to Release 0 00 7,749,922.29 (F) Reserve Account Required Amount 7,749,922.29 (G) Final Reserve Account Required Amount (H) Excess Reserve Account Amount 7.749.922.29 (I) Release of Reserve Account Balance to Seller 0.00 (J) Ending Reserve Account Balance 7,749,922.29 XVI. RECONCILIATION OF YIELD SUPPLEMENT ACCOUNT 26,215,721.95 (A) Beginning Yield Supplement Account Balance (B) Investment Earnings 119,105.95 0.00 (C) Investment Earnings Withdraw (D) Additional Yield Supplement Amounts 0.00 (E) Yield Supplement Deposit Amount
(F) Release of Yield Supplement Account Balance to Seller 1,568,808.72 0.00 (G) Ending Yield Supplement Account Balance 24,766,019.18 XVII. NET LOSS AND DELINQUENCY ACCOUNT ACTIVITY (A) Liquidated Contracts (i) Liquidation Proceeds
 (ii) Recoveries on Previously Liquidated Contracts
 (B) Aggregate Net Losses for Collection Period \$360,999.71 2,680.43 686,938.01 (C) Net Loss Rate for Collection Period (annualized)
(D) Cumulative Net Losses for all Periods 0.59% 826,258.32 (E) Delinquent Receivables # Units Dollar Amount 1,489 1.82% \$22,927,047.94 1.67% 379 0.46% \$5,922,337.89 0.43% 60 0.07% \$770,103.78 0.06% 31-60 Days Delinquent (ii) 61-90 Days Delinquent (ii) 91 Days or More Delinquent XVIII. REPOSSESSION ACTIVITY # Units Dollar Amount 99 0.12% \$1,592,384.35 0.12% \$2,450,440.70 0.18% (A) Vehicles Repossessed During Collection Period 152 0.19% (B) Total Accumulated Repossessed Vehicles in Inventory XIX. TESTS FOR INCREASE IN SPECIFIED RESERVE ACCOUNT BALANCE

I hereby	certify	that	the	servicing	report	provided	is	true	and	accurate	to	the

/s/ Paul Honda Mr. Paul Honda

(A) Ratio of Net Losses to the Pool Balance as of Each Collection Period

(B) Ratio of Balance of Contracts Delinquent 61 Days or More to the Outstanding

Second Preceding Collection Period Preceding Collection Period

Three Month Average (Avg(i,ii,iii))

Balance of Receivables.

(i) Second Preceding Collection Period

(ii) Preceding Collection Period

(iv) Three Month Average (Avg(i,ii,iii))

(iii) Current Collection Period

(iii) Current Collection Period

(C) Loss and Delinquency Trigger Indicator

Assistant Vice President

(i)

(iv)

best of my knowledge.