

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-D

ASSET-BACKED ISSUER
DISTRIBUTION REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

For the monthly distribution period from September 1, 2006 to September 30, 2006

333-132320-02
(COMMISSION FILE NUMBER OF ISSUING ENTITY)

HONDA AUTO RECEIVABLES 2006-2 OWNER TRUST
(EXACT NAME OF ISSUING ENTITY SPECIFIED IN ITS CHARTER)

333-132320
(COMMISSION FILE NUMBER OF DEPOSITOR)

AMERICAN HONDA RECEIVABLES CORP.
(EXACT NAME OF DEPOSITOR AS SPECIFIED IN ITS CHARTER)

AMERICAN HONDA FINANCE CORPORATION
(EXACT NAME OF SPONSOR AS SPECIFIED IN ITS CHARTER)

DELAWARE 20-6860465
(STATE OR OTHER JURISDICTION OF (I.R.S EMPLOYER IDENTIFICATION NO.)
ORGANIZATION OF THE ISSUING ENTITY)

C/O AMERICAN HONDA RECEIVABLES CORP.
20800 MADRONA AVENUE
TORRANCE, CA 90503
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES (ZIP CODE)
OF THE ISSUING ENTITY)

(310) 972-2511
(TELEPHONE NUMBER, INCLUDING AREA CODE)

Registered/reporting pursuant to (check one)

Name of exchange

Title of Class Section 12(b) Section 12(g) Section 15(d) (If Section 12(b))

Class A-1
Class A-2
Class A-3
Class A-4

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

PART I - DISTRIBUTION INFORMATION

ITEM 1. DISTRIBUTION AND POOL PERFORMANCE INFORMATION.

Distribution and pool performance information with respect to the receivables that comprise the assets of the Honda Auto Receivables 2006-2 Owner Trust is set forth in the Servicer's Certificate and Monthly Servicer Report for the October 23, 2006 distribution date, attached as Exhibit 99.1.

PART II - OTHER INFORMATION

ITEM 9. EXHIBITS.

Exhibit 99.1 - Servicer's Certificate and Monthly Servicer Report

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HONDA AUTO RECEIVABLES 2006-2 OWNER TRUST

BY:
AMERICAN HONDA FINANCE CORPORATION, AS SERVICER

By: /s/ Paul C. Honda

Paul C. Honda
Assistant Vice President, Assistant
Secretary and Compliance Officer

Date: October 27, 2006

EXHIBIT INDEX

EXHIBIT	DESCRIPTION
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99.1	Servicer's Certificate and Monthly Servicer Report for October 23, 2006 distribution date

Document — EX-99.1
Description — Servicing Certificate

SERVICER'S CERTIFICATE
 AMERICAN HONDA FINANCE CORPORATION
 MONTHLY SERVICER REPORT -- Honda Auto Receivables 2006-2 Owner Trust
 Collection Period: 9/1/2006 through 9/30/2006
 Determination Date: 10/16/2006
 Payment Date: 10/23/2006

I. ORIGINAL DEAL PARAMETER INPUTS

(A) Total Portfolio Balance	\$1,269,996,911.31
(B) Total Securities Balance	\$1,269,996,911.31
(C) Class A-1 Notes	
(i) Class A-1 Notes Balance	\$262,000,000.00
(ii) Class A-1 Notes Percentage (C(i)/B)	20.63%
(iii) Class A-1 Notes Rate	5.42500%
(iv) Class A-1 Notes Accrual Basis	Actual/360
(D) Class A-2 Notes	
(i) Class A-2 Notes Balance	\$292,000,000.00
(ii) Class A-2 Notes Percentage (D(i)/B)	22.99%
(iii) Class A-2 Notes Rate	5.420%
(iv) Class A-2 Notes Accrual Basis	30/360
(E) Class A-3 Notes	
(i) Class A-3 Notes Balance	\$412,000,000.00
(ii) Class A-3 Notes Percentage (E(i)/B)	32.44%
(iii) Class A-3 Notes Rate	5.300%
(iv) Class A-3 Notes Accrual Basis	30/360
(F) Class A-4 Notes	
(i) Class A-4 Notes Balance	\$262,722,000.00
(ii) Class A-4 Notes Percentage (F(i)/B)	20.69%
(iii) Class A-4 Notes Rate	5.280%
(iv) Class A-4 Notes Accrual Basis	30/360
(G) Certificates	
(i) Certificates Balance	\$41,274,911.31
(ii) Certificates Percentage (G(i)/B)	3.25%
(iii) Certificates Rate	0.000%
(iv) Certificates Accrual Basis	30/360
(H) Servicing Fee Rate	1.00%
(I) Portfolio Summary	
(i) Weighted Average Coupon (WAC)	7.19%
(ii) Weighted Average Original Maturity (WAOM)	57.78 months
(iii) Weighted Average Remaining Maturity (WAM)	53.54 months
(iv) Number of Receivables	71,243
(J) Reserve Fund	
(i) Reserve Account Initial Deposit Percentage	0.50%
(ii) Reserve Account Initial Deposit	\$6,349,984.56
(iii) Specified Reserve Account Percentage	0.50%
(iv) Specified Reserve Account Balance	\$6,349,984.56
(K) Yield Supplement Account Deposit	\$14,529,485.86

II. INPUTS FROM PREVIOUS MONTHLY SERVICER REPORTS

(A) Total Portfolio Balance	\$1,233,226,525.28
(B) Total Securities Balance	\$1,233,226,525.28
(C) Cumulative Note and Certificate Pool Factor	0.9710469
(D) Class A-1 Notes	
(i) Class A-1 Notes Balance	\$225,229,613.97
(ii) Class A-1 Notes Pool Factor	0.8596550
(iii) Class A-1 Notes Interest Carryover Shortfall	\$0.00
(iv) Class A-1 Notes Principal Carryover Shortfall	\$0.00
(E) Class A-2 Notes	
(i) Class A-2 Notes Balance	\$292,000,000.00
(ii) Class A-2 Notes Pool Factor	1.0000000
(iii) Class A-2 Notes Interest Carryover Shortfall	\$0.00
(iv) Class A-2 Notes Principal Carryover Shortfall	\$0.00
(F) Class A-3 Notes	
(i) Class A-3 Notes Balance	\$412,000,000.00
(ii) Class A-3 Notes Pool Factor	1.0000000
(iii) Class A-3 Notes Interest Carryover Shortfall	\$0.00
(iv) Class A-3 Notes Principal Carryover Shortfall	\$0.00
(G) Class A-4 Notes	
(i) Class A-4 Notes Balance	\$262,722,000.00
(ii) Class A-4 Notes Pool Factor	1.0000000
(iii) Class A-4 Notes Interest Carryover Shortfall	\$0.00
(iv) Class A-4 Notes Principal Carryover Shortfall	\$0.00
(H) Certificates	
(i) Certificates Balance	\$41,274,911.31
(ii) Certificates Pool Factor	1.0000000
(iii) Certificates Interest Carryover Shortfall	\$0.00
(iv) Certificates Principal Carryover Shortfall	\$0.00
(I) Servicing Fee	
(i) Servicing Fee Shortfall	\$0.00

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(J) End of Prior Month Account Balances	
(i) Reserve Account	\$6,349,984.56
(ii) Yield Supplement Account	\$13,766,887.48
(iii) Payahead Account	\$0.00
(iv) Advances Outstanding	\$568,349.99
(K) Portfolio Summary as of End of Prior Month	
(i) Weighted Average Coupon (WAC)	7.19%
(ii) Weighted Average Remaining Maturity (WAM)	52.37 months
(iii) Number of Receivables	70,434
(L) Note and Certificate Principal Distribution Percentages	
(i) Note Percentage	100.00%
(ii) Certificate Percentage	0.00%

III. MONTHLY INPUTS FROM THE MAINFRAME

(A) Precomputed Contracts Principal	
(i) Scheduled Principal Collections	\$0.00
(ii) Prepayments in Full	\$0.00
(iii) Prepayments in Full due to Repurchases	\$0.00
(B) Precomputed Contracts Collections	\$0.00
(C) Precomputed Receivables Interest (B-A((i)+(ii)+(iii)))	\$0.00
(D) Simple Interest Receivables Principal	
(i) Principal Collections	\$22,169,857.09
(ii) Prepayments in Full	\$12,264,459.23
(iii) Repurchased Receivables Related to Principal	\$0.00
(E) Simple Interest Receivables Interest	
(i) Simple Interest Collections	\$7,425,068.32
(F) Payment Advance for Precomputes *	
(i) Reimbursement of Previous Advances	\$0.00
(ii) Current Advance Amount	\$0.00
(G) Interest Advance for simple Interest - Net *	\$164,215.09
(H) Payahead Account	
(i) Payments Applied	\$0.00
(ii) Additional Payaheads	\$0.00
(I) Portfolio Summary as of End of Month	
(i) Weighted Average Coupon (WAC)	7.19%
(ii) Weighted Average Remaining Maturity (WAM)	51.40 months
(iii) Remaining Number of Receivables	69,623
(J) Delinquent Receivables	
	# Units Dollar Amount
(i) 31-60 Days Delinquent	1,151 1.65% \$19,118,811.74 1.59%
(ii) 61-90 Days Delinquent	6 0.01% \$70,417.82 0.01%
(iii) 91 Days or More Delinquent	1 0.00% \$16,357.55 0.00%
(K) Vehicles Repossessed During Collection Period	25 0.04% \$433,293.37 0.04%
(L) Total Repossessed Vehicles in Inventory	34 0.05% \$600,219.26 0.05%

* Advances are reimbursed:

- (i) from subsequent payments, liquidation proceeds and servicer repurchase payments in respect of the related obligor, and
- (ii) to the extent amounts in clause (i) are insufficient, generally from interest (with respect to interest advances) and principal (with respect to principal advances) amounts available on each payment date

IV. INPUTS DERIVED FROM OTHER SOURCES

(A) Collection Account Investment Income	\$0.00
(B) Reserve Account Investment Income	\$10,147.33
(C) Yield Supplement Account Investment Income	\$21,999.58
(D) Trust Fees Expense	\$4,000.00
(E) Aggregate Net Losses for Collection Period	\$15,205.15
(F) Liquidated Receivables Information	
(i) Gross Principal Balance on Liquidated Receivables	39,541.17
(ii) Liquidation Proceeds	24,336.02
(iii) Recoveries from Prior Month Charge Offs	0.00
(G) Days in Accrual Period	32
(H) Deal age	2

MONTHLY COLLECTIONS

V. INTEREST COLLECTIONS

(A) Total Interest Collections (III(C)+E(i)-F(i)+F(ii)+G)	\$7,589,283.41
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VI. PRINCIPAL COLLECTIONS

(A) Principal Payments Received (III(A((i)+(ii)))+(D(i)+(ii)))	\$34,434,316.32
(B) Liquidation Proceeds (IV(F(i)))	24,336.02
(C) Repurchased Loan Proceeds Related to Principal (III(A(iii))+D(iii))	0.00
(D) Recoveries from Prior Month Charge Offs (IV(F(ii)))	0.00
(E) Total Principal Collections (A+B+C+D)	\$34,458,652.34

VII. TOTAL INTEREST AND PRINCIPAL COLLECTIONS (V(A)+VI(E))	\$42,047,935.75
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VIII. YIELD SUPPLEMENT DEPOSIT	\$645,334.75
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IX. TOTAL AVAILABLE AMOUNT (VII+VIII)	\$42,693,270.50
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MONTHLY DISTRIBUTIONS

X. FEE DISTRIBUTIONS

(A) Servicing Fee		
(i) Servicing Fee Due (I(H)/12)(II(B))+(II(H)(i))		\$1,027,688.77
(ii) Servicing Fee Paid (\$ 0.81 per \$1,000 original principal amount)		1,027,688.77
(iii) Servicing Fee Shortfall		\$0.00
(B) Reserve Account Investment Income (IV(B))		\$10,147.33
(C) Yield Supplement Account Investment Income (IV(C))		\$0.00
(D) Trust Fees Expense (IV(D))		\$4,000.00

XI. DISTRIBUTIONS TO NOTEHOLDERS

(A) Interest		
(i) Class A-1 Notes		
(a) Class A-1 Notes Interest Due		\$1,086,107.25
(b) Class A-1 Notes Interest Paid		1,086,107.25
(c) Class A-1 Notes Interest Shortfall		\$0.00
(ii) Class A-2 Notes		
(a) Class A-2 Notes Interest Due		\$1,318,866.67
(b) Class A-2 Notes Interest Paid		1,318,866.67
(c) Class A-2 Notes Interest Shortfall		\$0.00
(iii) Class A-3 Notes		
(a) Class A-3 Notes Interest Due		\$1,819,666.67
(b) Class A-3 Notes Interest Paid		1,819,666.67
(c) Class A-3 Notes Interest Shortfall		\$0.00
(iv) Class A-4 Notes		
(a) Class A-4 Notes Interest Due		\$1,155,976.80
(b) Class A-4 Notes Interest Paid		1,155,976.80
(c) Class A-4 Notes Interest Shortfall		\$0.00
(v) Total Note Interest		\$5,380,617.39
(a) Total Note Interest Due		5,380,617.39
(b) Total Note Interest Paid		
(c) Total Note Interest Shortfall		\$0.00
(d) Reserve Account Withdrawal for Note Interest		\$0.00
Amount available for distributions after Fees & Interest (IX-(X(A)(ii)-(D)))-XI(A)(v)(b))		\$36,280,964.34
(B) Principal		
(i) Noteholders' Principal Distribution Amounts		\$34,473,857.49
(ii) Class A-1 Notes Principal		
(a) Class A-1 Notes Principal Due		\$34,473,857.49
(b) Class A-1 Notes Principal Paid		34,473,857.49
(c) Class A-1 Notes Principal Shortfall		\$0.00
(d) Reserve Account Withdrawal		\$0.00
(iii) Class A-2 Notes Principal		
(a) Class A-2 Notes Principal Due		\$0.00
(b) Class A-2 Notes Principal Paid		0.00
(c) Class A-2 Notes Principal Shortfall		\$0.00
(d) Reserve Account Withdrawal		\$0.00
(iv) Class A-3 Notes Principal		
(a) Class A-3 Notes Principal Due		\$0.00
(b) Class A-3 Notes Principal Paid		0.00
(c) Class A-3 Notes Principal Shortfall		\$0.00
(d) Reserve Account Withdrawal		\$0.00
(v) Class A-4 Notes Principal		
(a) Class A-4 Notes Principal Due		\$0.00
(b) Class A-4 Notes Principal Paid		0.00
(c) Class A-4 Notes Principal Shortfall		\$0.00
(d) Reserve Account Withdrawal		\$0.00
(vi) Total Notes Principal		
(a) Total Notes Principal Due		34,473,857.49
(b) Total Notes Principal Paid		34,473,857.49
(c) Total Notes Principal Shortfall		\$0.00
(d) Reserve Account Withdrawal		\$0.00
Amount available for distributions to the Certificates and Reserve Fund		\$1,807,106.85

XII. DISTRIBUTIONS TO CERTIFICATEHOLDERS

(A) Interest		
(i) Certificate Monthly Interest Due		\$0.00
(ii) Certificate Interest Shortfall Beginning Balance		\$0.00
(iii) Total Certificate Interest Due		\$0.00
(iv) Certificate Interest Paid		0.00
(v) Certificate Interest Shortfall Ending Balance		\$0.00

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(B) Principal		
(i) Certificate Monthly Principal Due		\$0.00
(ii) Certificate Principal Shortfall Beginning Balance		\$0.00

(iii) Total Certificate Principal Due		\$0.00
(iv) Certificate Principal Paid		0.00

(v) Certificate Principal Shortfall Ending Balance		\$0.00

XIII. RESERVE FUND DEPOSIT

Amount available for deposit into reserve account	\$1,807,106.85
Amount deposited into reserve account	0.00
Excess Amount Released from Reserve Account	0.00

Excess Funds Released to Seller	1,807,106.85

DISTRIBUTIONS SUMMARY

(A) Total Collections	\$42,693,270.50
(B) Service Fee	\$1,027,688.77
(C) Trustee Fees	4,000.00
(D) Class A1 Amount	\$35,559,964.74
(E) Class A2 Amount	\$1,318,866.67
(F) Class A3 Amount	\$1,819,666.67
(G) Class A4 Amount	\$1,155,976.80
(H) Certificateholders	\$0.00
(I) Amount Deposited into Reserve Account	\$0.00
(J) Release to seller	\$1,807,106.85
(K) Total amount distributed	\$42,693,270.50
(L) Amount of Draw from Reserve Account	0.00
(M) Excess Amount Released from Reserve Account	0.00

DISTRIBUTION TO SECURITYHOLDERS

Note Interest Distribution Amount		\$5,380,617.39
Class A-1 Notes:	(\$ 4.15 per \$1,000 original principal amount)	
Class A-2 Notes:	(\$ 4.52 per \$1,000 original principal amount)	
Class A-3 Notes:	(\$ 4.42 per \$1,000 original principal amount)	
Class A-4 Notes:	(\$ 4.40 per \$1,000 original principal amount)	
Note Principal Distribution Amount		\$34,473,857.49
Class A-1 Notes:	(\$ 131.58 per \$1,000 original principal amount)	
Class A-2 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-3 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-4 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Note Interest Carryover Shortfall		0.00
Change from immediately preceding Payment Date		0.00
Class A-1 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-2 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-3 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-4 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Note Principal Carryover Shortfall		0.00
Change from immediately preceding Payment Date		0.00
Class A-1 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-2 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-3 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Class A-4 Notes:	(\$ 0.00 per \$1,000 original principal amount)	
Certificate Interest Distribution Amount		0.00
	(\$ 0.00 per \$1,000 original principal amount)	
Certificate Principal Distribution Amount		0.00
	(\$ 0.00 per \$1,000 original principal amount)	
Certificate Interest Carryover Shortfall		0.00
Change from immediately preceding Payment Date		0.00
Certificate Principal Carryover Shortfall		0.00
Change from immediately preceding Payment Date		0.00

AMERICAN HONDA FINANCE CORPORATION
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PORTFOLIO AND SECURITY SUMMARY

XIV. POOL BALANCES AND PORTFOLIO INFORMATION	Beginning of Period	End of Period

(A) Balances and Principal Factors		
(i) Aggregate Balance of Notes	\$1,191,951,613.97	\$1,157,477,756.48
(ii) Note Pool Factor	0.9700743	0.9420176
(iii) Class A-1 Notes Balance	225,229,613.97	190,755,756.48
(iv) Class A-1 Notes Pool Factor	0.8596550	0.7280754
(v) Class A-2 Notes Balance	292,000,000.00	292,000,000.00
(vi) Class A-2 Notes Pool Factor	1.0000000	1.0000000
(vii) Class A-3 Notes Balance	412,000,000.00	412,000,000.00
(viii) Class A-3 Notes Pool Factor	1.0000000	1.0000000
(ix) Class A-4 Notes Balance	262,722,000.00	262,722,000.00
(x) Class A-4 Notes Pool Factor	1.0000000	1.0000000
(xi) Certificates Balance	41,274,911.31	41,274,911.31
(xii) Certificates Pool Factor	1.0000000	1.0000000
(xiii) Total Principal Balance of Notes and Certificates	1,233,226,525.28	1,198,752,667.79
(B) Portfolio Information		
(i) Weighted Average Coupon (WAC)	7.19%	7.19%
(ii) Weighted Average Remaining Maturity (WAM)	52.37 months	51.40 months
(iii) Remaining Number of Receivables	70,434	69,623
(iv) Portfolio Receivable Balance	\$1,233,226,525.28	\$1,198,752,667.79
(C) Outstanding Advance Amount	\$568,349.99	\$732,565.08
(D) Outstanding Payahead Balance	\$0.00	\$0.00

SUMMARY OF ACCOUNTS

XV. RECONCILIATION OF RESERVE ACCOUNT	

(A) Beginning Reserve Account Balance	\$6,349,984.56
(B) Draws	0.00
(i) Draw for Servicing Fee	0.00
(ii) Draw for Interest	0.00
(iii) Draw for Realized Losses	0.00
(C) Excess Interest Deposited into the Reserve Account	0.00
(D) Reserve Account Balance Prior to Release	6,349,984.56
(E) Reserve Account Required Amount	6,349,984.56
(F) Final Reserve Account Required Amount	6,349,984.56
(G) Excess Reserve Account Amount	0.00
(H) Release of Reserve Account Balance to Seller	0.00
(I) Ending Reserve Account Balance	6,349,984.56

XVI. RECONCILIATION OF YIELD SUPPLEMENT ACCOUNT	

(A) Beginning Yield Supplement Account Balance	13,766,887.48
(B) Investment Earnings	21,999.58
(C) Investment Earnings Withdraw	0.00
(D) Additional Yield Supplement Amounts	0.00
(E) Yield Supplement Deposit Amount	645,334.75
(F) Release of Yield Deposit Account Balance to Seller	0.00
(G) Ending Yield Supplement Account Balance	13,143,552.31

XVII. NET LOSS AND DELINQUENCY ACCOUNT ACTIVITY				

(A) Liquidated Contracts				
(i) Liquidation Proceeds				\$24,336.02
(ii) Recoveries on Previously Liquidated Contracts				0.00
(B) Aggregate Net Losses for Collection Period				15,205.15
(C) Net Loss Rate for Collection Period (annualized)				0.02%
(D) Cumulative Net Losses for all Periods				15,205.15
(E) Delinquent Receivables	# Units		Dollar Amount	
	-----		-----	
(i) 30-59 Days Delinquent	1,151	1.65%	\$19,118,811.74	1.59%
(ii) 60-89 Days Delinquent	6	0.01%	\$70,417.82	0.01%
(iii) 90 Days or More Delinquent	1	0.00%	\$16,357.55	0.00%

XVIII. REPOSSESSION ACTIVITY				

	# Units		Dollar Amount	
	-----		-----	
(A) Vehicles Repossessed During Collection Period	25	0.04%	\$433,293.37	0.04%
(B) Total Repossessed Vehicles in Inventory	34	0.05%	\$600,219.26	0.05%

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XIX. TESTS FOR INCREASE IN SPECIFIED RESERVE ACCOUNT BALANCE

(A) Ratio of Net Losses to the Pool Balance as of Each Collection Period	
(i) Second Preceding Collection Period	0.00%
(ii) Preceding Collection Period	0.00%
(iii) Current Collection Period	0.02%
(iv) Three Month Average (Avg(i,ii,iii))	0.01%
(B) Ratio of Balance of Contracts Delinquent 61 Days or More to the Outstanding Balance of Receivables.	
(i) Second Preceding Collection Period	0.00%
(ii) Preceding Collection Period	0.02%
(iii) Current Collection Period	0.06%
(iv) Three Month Average (Avg(i,ii,iii))	0.04%
(C) Loss and Delinquency Trigger Indicator	Trigger was not hit.

I hereby certify that the servicing report provided is true and accurate to the best of my knowledge.

/s/ Paul C. Honda

Paul C. Honda
Assistant Vice President